

Proposed FY 2018-2020 CIP Budget and FY 2018-2023 Five-Year CIP Plan

Finance Department

Budget Engagement Commission Meeting
March 15, 2018

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BACKGROUND

- December 2015: City Council approved the move to a two-year budget in the context of a five-year plan; this concept was adopted for both the operating and capital budgets.
- February 14, 2018: New Capital Fiscal Policies to the Finance Committee (will go to City Council on March 20, 2018).



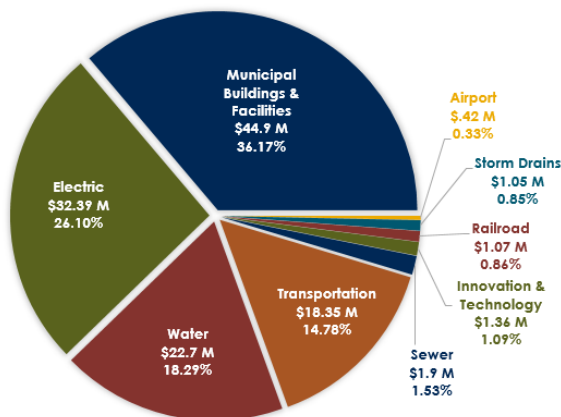
CIP DEVELOPMENT AND FISCAL POLICIES

- Multi-Year Capital Planning Policy
 - identify and prioritize expected capital needs based on the strategic priorities and operational needs of the City
 - establish project scope and cost
 - identify funding sources
 - project future operating and maintenance costs
- Prioritization of Capital Improvement Projects
 - Risk to Health, Safety and Environment
 - Regulatory or Mandated Requirements
 - Asset Condition, Annual Recurring Costs and Asset Longevity
 - Community Investment and Economic Prosperity
 - Level and Quality of Service
 - Sustainability and Conservation
 - Funding Availability
 - Project Readiness
 - Multiple Category Benefit and Bundling Opportunities

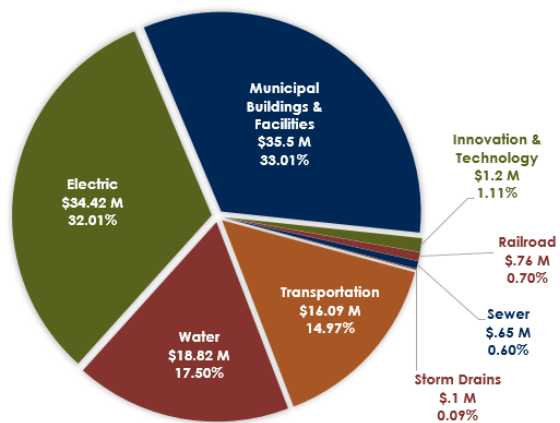


2018-19 CIP BUDGET

FY 2018-19 PROJECTS

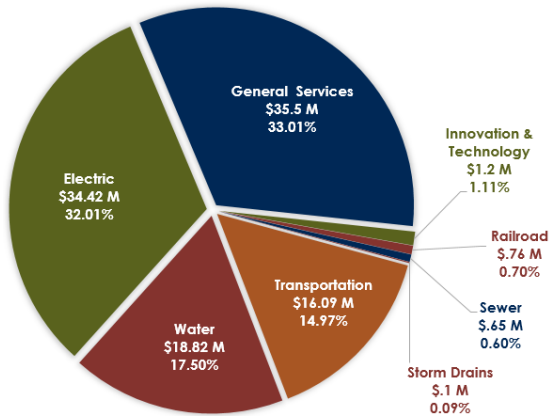


FY 2019-20 PROJECTS

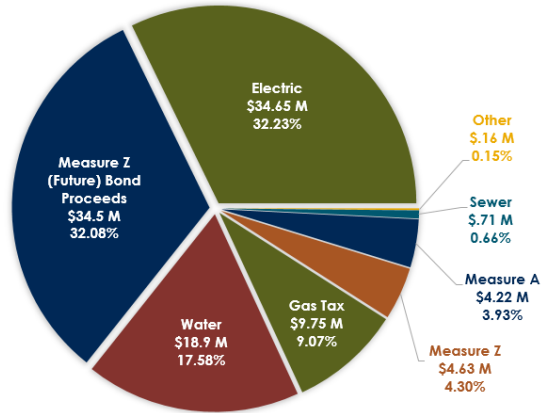


FY 2019-20 CIP BUDGET

FY 2019-20 PROJECTS

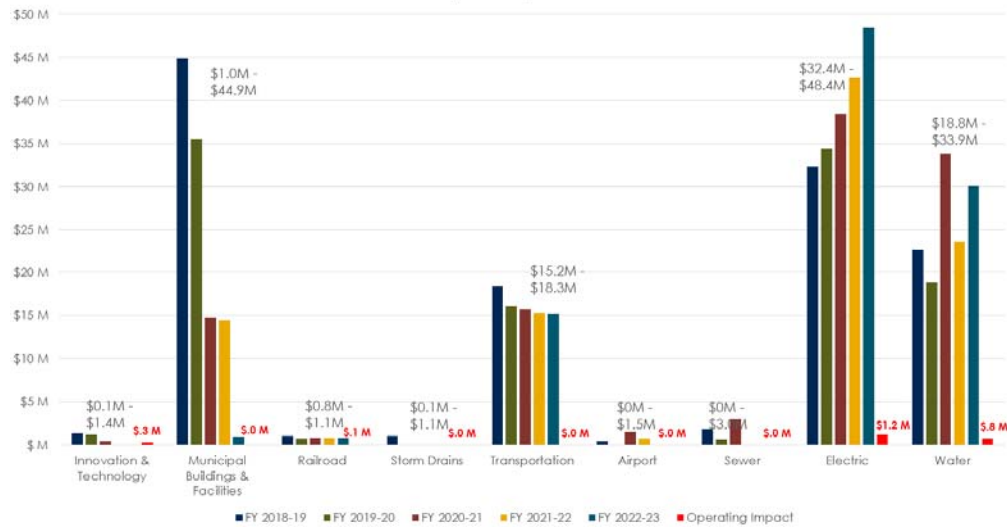


FY 2019-20 FUNDING SOURCES



2018-23 CIP PLAN

2018-23 Capital Improvement Plan



UNFUNDED NEEDS

- Projects that meet the criteria set forth in the Capital Fiscal Policies but have no available funding at this time.
- Sample unfunded projects:
 - Eastside Library \$15 million
 - Work Order Management System \$3.2 million
 - Parks, Recreation and Community Services facility improvements \$26 million
 - Railroad grade separations \$154 million



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NEXT STEPS

- March 22, 2018: Planning Commission will assess conformance of the 2018-20 Capital Improvement Program Budget with the General Plan 2025.
- May 1, 2018: The proposed FY 2018-20 Capital Improvement Program Budget and 2018-23 Five-Year Capital Improvement Program Plan will be presented to the City Council.



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