



Budget Engagement Commission

City of Arts & Innovation

TO: HONORABLE COMMISSIONERS **DATE: APRIL 5, 2018**

FROM: FINANCE DEPARTMENT **WARD: ALL**

SUBJECT: INFORMATION REGARDING THE CITY MANAGER'S EMPLOYMENT AGREEMENT

ISSUE:

Receive information on the City Manager's employee agreement dated February 6, 2018.

RECOMMENDATIONS:

That the Budget Engagement Commission receive information on the City Manager's employee agreement dated February 6, 2018.

DISCUSSION:

On February 6, 2018, the City Council voted affirmatively (5-2) to extend the City Manager's employment agreement by five years for a total seven-year contract. The City Manager's Employment Agreement dated February 6, 2018 is attached (Attachment 1). A press release was issued on February 13, 2018 to address frequently asked questions related to the City Manager's contract extension (Attachment 2).

FISCAL IMPACT:

There is no fiscal impact associated with this report.

Prepared by: Kristie Thomas, Interim Budget and Revenue Manager
Approved as to:
Availability of funds: Adam Raymond, Chief Financial Officer/Treasurer
Approved by: Marianna Marysheva, Assistant City Manager

Attachments:

1. City Manager's Employment Agreement dated February 6, 2018
2. Press Release: *Riverside City Council Clarifies Details of City Manager's Contract Extension*