

Museum Board Memorandum

City of Arts & Innovation

TO: METROPOLITAN MUSEUM BOARD

DATE: MAY 9, 2018

FROM: MUSEUM DEPARTMENT

WARDS: ALL

SUBJECT: THE COMMUNITY FOUNDATION CLARK FUND ANNUAL CONTRIBUTION -SUPPLEMENTAL APPROPRIATION

ISSUE:

Acceptance of the 2018 contribution from The Community Foundation's Charles F. and Wilhelmina E. Clark Fund in the amount of \$7,952.00.

RECOMMENDATIONS:

That the Metropolitan Museum Board recommend that the City Council:

- 1. Approve the acceptance of the 2018 annual contribution from The Community Foundation Charles F. and Wilhelmina E. Clark Fund in the amount of \$7,952;
- 2. Increase revenues and appropriate expenditures in the amount of \$7,952 to the Clark Fund Botany Gallery Account No. 5305000-450011.

BACKGROUND:

Dr. Charles Clark, a Riverside resident and scientist with the United States Department of Agriculture, established a Museum fund for botanical purposes. Dr. Clark passed away in 1949 and the Charles F. and Wilhelmina E. Clark endowment fund was established in 1950. This fund is administered by the Community Foundation. Each year, the interest on this fund is contributed to the Riverside Metropolitan Museum to be used for the development and maintenance of a botanical section in the Riverside Metropolitan Museum. For 2018, the annual contribution is \$7,952.

DISCUSSION:

The Community Foundation has disbursed the annual funds in the Charles F. and Wilhelmina E. Clark Botanical Fund to the Riverside Metropolitan Museum in the amount of \$7,952. This item is being brought to the Metropolitan Museum Board for review so that it may advance to the City Council for final approval.

FISCAL IMPACT:

Once this action is approved by the City Council, the fiscal impact will be \$7,952.00 in revenue. Funds currently held in the Clark Fund revenue account 0000721-225240 will be transferred into the Clark Fund expenditure account 5305000-450011.

Submitted by:	Toni M. Kinsman, Senior Office Specialist
Requested by:	Robyn G. Peterson, Ph.D., Museum Director
Approved by:	Alexander T. Nguyen, Assistant City Manager

Attachment: 2018 Clark Fund letter