

**NOTICE OF PUBLIC HEARING  
SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF  
THE CITY OF RIVERSIDE**

*City of Arts & Innovation*


NOTICE IS HEREBY GIVEN on May 8, 2018, the City Council (the "City Council") of the City of Riverside, in its capacity as the legislative body of the Successor Agency to the Redevelopment Agency of the City of Riverside (the "Successor Agency"), will consider the issuance of one or more series of tax allocation refunding bonds (the "Refunding Bonds") to refinance one or more series of outstanding tax allocation bonds (the bonds to be refinanced are referred to as the "Refunded Bonds"). The Refunding Bonds will be payable from property tax revenues allocated to the Successor Agency pursuant to the Community Redevelopment Law of the State of California, constituting Part 1 of Division 24 of the Health and Safety Code of the State, as amended and supplemented by Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) of Division 24 of the California Health and Safety Code (as amended and supplemented, the "Law") with respect to its redevelopment project areas, including:

University Corridor/Sycamore Canyon Merged Redevelopment Project Area  
Downtown/Airport Merged Redevelopment Project Area  
Casa Blanca Redevelopment Project Area  
Arlington Redevelopment Project Area  
Magnolia Redevelopment Project Area  
Hunter Park/Northside Redevelopment Project Area  
La Sierra/Arlanza Redevelopment Project Area

Pursuant to Section 34177.5 of the Law, the Successor Agency will issue the Refunding Bonds only if (1) the total interest cost to maturity on the Refunding Bonds plus the principal amount of the Refunding Bonds does not exceed the total remaining interest cost to maturity on the Refunded Bonds plus the remaining principal of the Refunded Bonds; and (2) the principal amount of the Refunding Bonds does not exceed the amount required to defease the Refunded Bonds, to establish customary debt service reserves, and to pay related costs of issuance.

The public hearing will be held on Tuesday, May 8, 2018, at 3 p.m., or as soon as possible thereafter, in the City Council Chamber, 3900 Main St, Riverside, CA 92522.

For further information, please contact Edward Enriquez, Assistant Chief Financial Officer, City of Riverside, (951) 826-5660, 3900 Main St, Riverside, CA 92522.

  
COLLEEN J. NICOL, MMC  
City Clerk of the City of Riverside

Dated and Published: April 23, 2018