



*City of Arts & Innovation*

# City Council Memorandum

**TO: HONORABLE MAYOR AND CITY COUNCIL** **DATE: MAY 22, 2018**

**FROM: LIBRARY DEPARTMENT** **WARDS: ALL**

**SUBJECT: DONATION FROM THE COMMUNITY FOUNDATION IN THE AMOUNT OF \$96,012 AS THE ANNUAL DISTRIBUTION FROM THE MARGARET MORGAN AND MARY MORGAN PEDLOW MEMORIAL FUND DESIGNATED FOR BOOKS, PERIODICALS, AND OTHER LIBRARY MATERIALS**

## **ISSUE:**

Accept a donation from the Community Foundation in the amount of \$96,012 as the annual distribution from the Margaret Morgan and Mary Morgan Pedlow Memorial fund at the Community Foundation, Strengthening Inland Southern California through Philanthropy.

## **RECOMMENDATIONS:**

That the City Council:

1. Accept a donation from the Community Foundation in the amount of \$96,012; and
2. Authorize an increase in the amount of \$96,012 into Library System Depository Account 0000722-225466, with the Library Department returning to the City Council at a later date to request appropriation authority to spend the donation.

## **BACKGROUND:**

The City Charter requires all City funds, including private donations, to be deposited into the City Treasury. All trust fund and gift fund expenditures are paid from a General Fund expenditure account after the City Council considers the necessary appropriation.

## **DISCUSSION:**

Each year, the Community Foundation provides sources of gifts or funds from the Margaret Morgan and Mary Morgan Pedlow Memorial Fund to the Riverside Public Library to be used for the purchase of books, periodicals and other Library materials. The donated funds for Fiscal Year 2017/2018 total in the amount of \$96,012.

**FISCAL IMPACT:**

The total fiscal impact of this action is \$96,012. All funds accepted will be used as designated for materials, programs and services to benefit the public use of the Riverside Public Library System and offset General Fund expenditures. The Library Department will return to City Council to request appropriation authority to spend the donated funds.

Prepared by: Erin Christmas, Acting Library Director  
Certified as to  
availability of funds: Adam Raymond, Chief Financial Officer/City Treasurer  
Approved by: Alexander T. Nguyen, Assistant City Manager  
Approved as to form: Gary G. Geuss, City Attorney

Attachment: Distribution Letter