

RFP AWARD RECOMMENDATION

CITY OF RIVERSIDE
Finance Department

DATE SUBMITTED: May 15, 2018

RFP NO.	RFP TITLE	DEPARTMENT/DIVISION
1757	Financial Advisory Services	Finance
		DATE RFP OPENED
		12/19/17
PROPOSALS RECEIVED (4)		INVITATIONS ISSUED (Online)

PROPOSERS	CITY	EVALUATION RANKING
PFM Financial Advisors LLC	Los Angeles	<u>1</u>
CSG Advisors	San Francisco	<u>2</u>
NHA Advisors	San Rafael	<u>3</u>
OMNICAP	El Segundo	<u>4</u>
KNN Public Finance	Oakland	<u>5</u>
Hilltop Securities	San Francisco	<u>6</u>
Montague DeRose and Associates, LLC	Westlake Village	<u>7</u>

RFP DESCRIPTION: The City is seeking to establish a panel of financial advisory consultants. The selected Companies shall provide the services required in Exhibit A, Scope of Services, attached hereto and incorporated herein.

RFP Recommended For Award (Includes Sales Tax) ☐ 10% Surety Included ☒ Contract
Lowest Responsible Proposer ☒ 10% Surety not required ☐ Purchase Order

Amount of Award		
PFM Financial Advisors LLC	Los Angeles	<u>1</u>
CSG Advisors	San Francisco	<u>2</u>
NHA Advisors	San Rafael	<u>3</u>
OMNICAP	El Segundo	<u>4</u>

COMMENTS:

The Purchasing Division has evaluated all proposals received and will be submitting a report requesting that award be made to the best overall solution based on the evaluation process. The Finance Department concurs that the action to award is in compliance with Purchasing Resolution 23256.

Submitted by: Marie Pin Date: 4-19-18 Purchasing Manager

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