

1 RESOLUTION NO.

2 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
3 RIVERSIDE, CALIFORNIA, ADOPTING THE TWO-YEAR
4 BUDGET OF THE CITY OF RIVERSIDE FOR THE FISCAL
5 YEARS BEGINNING JULY 1, 2018, AND ENDING JUNE 30, 2019,
6 AND BEGINNING JULY 1, 2019, AND ENDING JUNE 30, 2020.

7 WHEREAS, the proposed two-year budget of the City of Riverside for the Fiscal Years
8 beginning July 1, 2018, and ending June 30, 2019, and beginning July 1, 2019, and ending June 30,
9 2020, consisting of one volume entitled "Proposed Biennial Budget for Fiscal Years 2018-2019 and
10 2019-2020", has been prepared and submitted to the City Council for review, consideration, and
11 adoption; and

12 WHEREAS, the City Council has caused a public hearing to be held on said budget on
13 June 12, 2018, with public notice of the hearing at least 20 days prior to said hearing, has further
14 considered the proposed budget, and has made revisions therein; and

15 WHEREAS, the City Council has given careful consideration to the adoption of a budget
16 and financial plan for the use of funds for Fiscal Years 2018-2019 and 2019-2020 as set forth in the
17 entitled "Proposed Biennial Budget for Fiscal Years 2018-2019 and 2019-2020" and including any
18 modifications, revisions, and/or corrections made and approved by the City Council, which are
19 incorporated by reference as though fully set forth herein, and together constitute the "Adopted
20 Biennial Budget for Fiscal Years 2018-2019 and 2019-2020"; and

21 WHEREAS, Section 1103 of the Charter of the City of Riverside requires that the annual
22 budget of the City of Riverside be adopted on or before June 30th,

23 NOW THEREFORE, BE IT RESOLVED that the City Council hereby finds and
24 determines as follows:

25 Section 1: That the preceding recitals are true and correct, and are incorporated by
26 reference as though fully set forth herein.

27 Section 2: The biennial budget of the City of Riverside for Fiscal Years beginning
28 July 1, 2018, and ending June 30, 2019, and beginning July 1, 2019, and ending June 30, 2020,

1 prepared and submitted to the City Council by the City Manager and on file in the office of the City
2 Clerk, as modified and amended by the City Council, is hereby adopted as the biennial budget for
3 Fiscal Years beginning July 1, 2018, and ending June 30, 2019, and beginning July 1, 2019, and
4 ending June 30, 2020, on the basis of the totals set forth in each of the budgets contained therein by
5 program and/or sub-program within each department, the totals set forth therein for debt redemption
6 and interest requirements, and the totals set forth therein for capital improvements.

7 Section 3: That the Chief Financial Officer/City Treasurer is authorized to expend in
8 accordance with the laws of the State of California and the laws and Charter of City of Riverside on
9 behalf of the City Council new appropriations for departments, programs, and projects as stated in
10 the "Adopted Biennial Budget for Fiscal Years 2018-2019 and 2019-2020" attached hereto and
11 incorporated herein by reference.

12 Section 4: That, subject to availability of funds, the Chief Financial Officer/City
13 Treasurer is authorized to make the inter-fund transfers between funds as presented in the aforesaid
14 budget document and as authorized by the City Council in monthly increments of one-twelfth each
15 or such transfers may be made in lump sum amounts if necessary to finance a particular item,
16 project, program or sub-program.

17 Section 5: That the Chief Financial Officer/City Treasurer is authorized to validate,
18 sign, and pay all legal and contractual obligations of the City, including City Departments and
19 agencies, with check warrants up to the amounts appropriated in this budget.

20 Section 6: That at the conclusion of fiscal year ending June 30, 2018, certain purchase
21 orders will exist as Outstanding Encumbrances representing contractual obligations of previously
22 budgeted funds. In addition, budgeted funds for certain items or projects in various stages of
23 acquisition or development have previously been approved or will be approved by the City Council
24 to be carried forward to fiscal year 2018-2019 as Continuing Appropriations. The Outstanding
25 Encumbrances and Continuing Appropriations shall be deemed to be rebudgeted as an addition to
26 the budget amounts previously set forth in this resolution.

27 Section 7: That at the conclusion of fiscal year ending June 30, 2019, certain purchase
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1 orders will exist as Outstanding Encumbrances representing contractual obligations of previously
2 budgeted funds. In addition, budgeted funds for certain items or projects in various stages of
3 acquisition or development have previously been approved or will be approved by the City Council
4 to be carried forward to fiscal year 2019-2020 as Continuing Appropriations. The Outstanding
5 Encumbrances and Continuing Appropriations shall be deemed to be rebudgeted as an addition to
6 the budget amounts previously set forth in this resolution.

7 Section 8: That the City Council hereby approves the Five-Year Capital Improvement
8 Plan for Fiscal Years 2019-2024, hereby accepts the Planning Commission's determination on
9 March 22, 2018, that the Fiscal Year 2018-2019 and the Fiscal Year 2019-2020 capital projects are
10 consistent with the General Plan of the City of Riverside, and hereby authorizes the Chief Financial
11 Officer/City Treasurer to transfer funding within approved capital projects.

12 Section 9: That pursuant to Section 1104 of the Charter of the City of Riverside, the
13 City Council may during the fiscal year amend or supplement the budget by motion adopted by the
14 affirmative votes of at least five members so as to authorize the transfer of unused balances
15 appropriated for one purpose to another purpose or to appropriate available funds not included in the
16 budget.

17 Section 10: That this Resolution shall become effective immediately upon its passage.

18 ADOPTED by the City Council this _____ day of June, 2018.

19
20 _____
21 WILLIAM R. BAILEY, III
22 Mayor of the City of Riverside

23 Attest:

24 _____
25 COLLEEN J. NICOL
26 City Clerk of the City of Riverside
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28

1 I, Colleen J. Nicol, City Clerk of the City of Riverside, California, hereby certify that the
2 foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City at
3 its meeting held on the _____ day of June, 2018, by the following vote, to wit:

4 Ayes: Councilmembers

5 Noes:

6 Absent:

7 Abstain:

8 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
9 City of Riverside, California, this ____ day of _____, 2018.

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11 _____
12 COLLEEN J. NICOL
13 City Clerk of the City of Riverside
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