

Introduction of Local Analytics, Inc. Citywide Economic Development Action Plan

Community & Economic
Development

City Council
June 19, 2018

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BACKGROUND

1. In 2014 City Council set seven Strategic Priorities and subsequently adopted the Riverside 2.1 Strategic Plan
2. The current Economic Development Action Plan pre-dates Riverside 2.1
3. The new ED Action Plan will align with Council approved priorities for the creation, implementation and measurement of Economic Development



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KEY GOALS

1. A City-wide policy document with a “whole city” approach to Economic Development
2. Based on Riverside’s unique local ecosystem and an emphasis on self-sufficiency
3. Developed through community partnership and engagement



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MR. MICHAEL SHUMAN

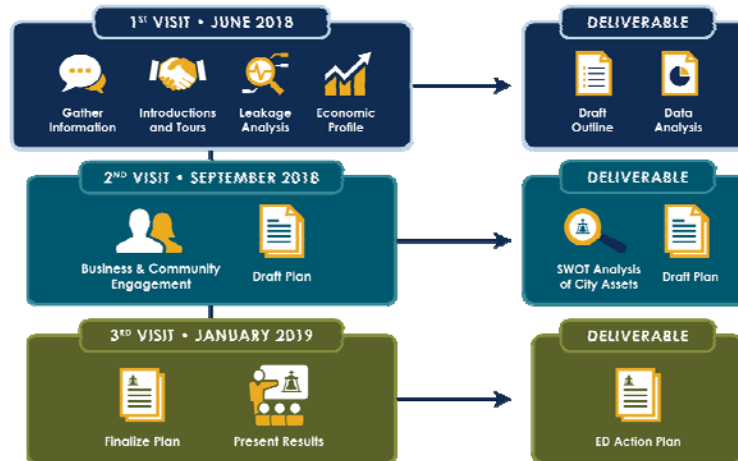
1. Economist, attorney and globally recognized expert on community economics
2. Author of several books on local economics
3. Fellow at Cutting Edge Capital and Post-Carbon Institute; founding board member of the Business Alliance for Local Living Economies (BALLE)



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ACTION PLAN DEVELOPMENT PROCESS



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RECOMMENDATIONS

That the City Council receive the introduction to Economist Michael Shuman and information on the creation of a new Citywide Economic Development Action Plan.



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