

## **DISCUSSION CALENDAR**

- 12 CANAL PARCEL LICENSE AGREEMENT 7688 INDIANA AVENUE WITH TMCSF REALTY, LLC, ON BEHALF OF RIVERSIDE HARLEY-DAVIDSON FOR USE OF A PORTION OF THE RIVERSIDE WATER CANAL LOCATED AT 7688 INDIANA AVENUE FOR A FORTY-YEAR TERM – IN THE TOTAL REVENUE AMOUNT OF \$315,422

Board Member Walcker requested this item be placed on the Discussion Calendar to discuss in detail the easement concerns with the expansion of a new larger showroom. Water Operations Manager David Garcia replied that the proposed Canal License Agreement will allow for grading and paving the land area for vehicular ingress and egress, traffic circulation, and parking and answered other questions from the Board.

Following discussion, the Board of Public Utilities recommended that the City Council:

1. Approve the Canal Parcel License Agreement with TMCSF Realty, LLC for a forty-year term for approximately 12,870 square feet of Riverside Water Canal land for an initial annual rental amount of \$5,220 plus two percent (2%) annual rental increases thereafter; and
2. Authorize the City Manager, or his designee, to execute the attached Canal Parcel License Agreement for a forty-year term with TMCSF Realty, LLC, including making minor non-substantive changes, and to sign all documents necessary to complete the transaction.

Motion – Walcker. Second – Ocegüera.

Ayes: Russo-Pereyra, Austin, Crohn, Foust, Hernandez, Ocegüera, Sanchez-Monville, and Walcker.

Absent: Jennifer O'Farrell (absence due to illness)