

Annual Approval of Landscape Maintenance District & Street Light Assessment Districts

Finance Department

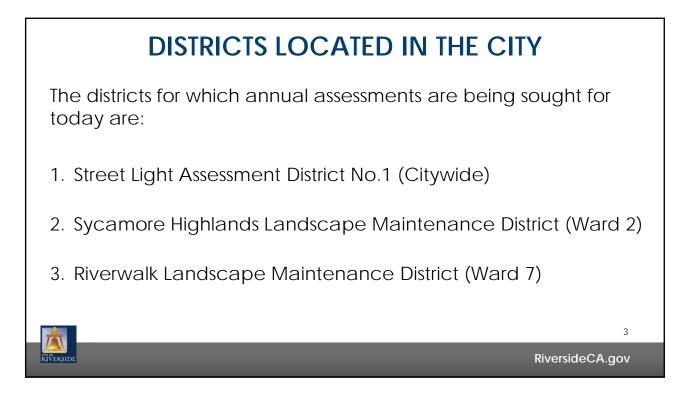
City Council June 26, 2018

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BACKGROUND

- 1. State law requires that the City Council follow a threestep process each year to approve the assessments for the two Landscape Maintenance Districts and one Street Light Assessment District Located in the City.
- 2. Today's public hearings are the third and final step in the process.





ASSESSMENT AMOUNTS										
	 The Street Light Assessment District assessments were capped by Measure EE in 1997; no increases are therefore allowable. 									
r	maximum tax level, which increases by the consumer price index annually. Assessments for 2017/18 and 2018/19 are as follows:									
	Maximum Tax	street	Light AD 31.44	Ś	erwalk LMD	Syc. \$	HInds. LMD			
		•			330.69	•	94.98			
	2017/18 Tax	\$	31.44	\$	225.72	\$	91.66			
	2018/19 Tax	\$	31.44	\$	243.14	\$	94.98			
杰	Increase	\$	-	\$	17.42	\$	3.32	4		
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GENERAL FUND SUBSIDY										
The Sycamore Canyon Highlands LMD requires and annual general fund subsidy.										
Sycamore Canyon Highlands LMD										
		Estimated	Budgeted							
		FY 2017/18	FY 2018/19							
	Revenues	\$ 3,347,151.00	\$ 3,450,000.00							
	Expenses	\$ 4,548,378.00	\$ 4,559,783.00							
	General Fund Subsidy	\$ (1,201,227.00)	\$ (1,109,783.00)							
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