



Annual Approval of Landscape Maintenance District & Street Light Assessment Districts

Finance Department

City Council
June 26, 2018

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BACKGROUND

1. State law requires that the City Council follow a three-step process each year to approve the assessments for the two Landscape Maintenance Districts and one Street Light Assessment District Located in the City.
2. Today's public hearings are the third and final step in the process.



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DISTRICTS LOCATED IN THE CITY

The districts for which annual assessments are being sought for today are:

1. Street Light Assessment District No.1 (Citywide)
2. Sycamore Highlands Landscape Maintenance District (Ward 2)
3. Riverwalk Landscape Maintenance District (Ward 7)



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ASSESSMENT AMOUNTS

1. The Street Light Assessment District assessments were capped by Measure EE in 1997; no increases are therefore allowable.
2. The Landscape Maintenance District Assessments are capped at a maximum tax level, which increases by the consumer price index annually.

Assessments for 2017/18 and 2018/19 are as follows:

	Street Light AD	Riverwalk LMD	Syc. Hlnds. LMD
Maximum Tax	\$ 31.44	\$ 330.69	\$ 94.98
2017/18 Tax	\$ 31.44	\$ 225.72	\$ 91.66
2018/19 Tax	\$ <u>31.44</u>	\$ <u>243.14</u>	\$ <u>94.98</u>
Increase	\$ -	\$ 17.42	\$ 3.32



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GENERAL FUND SUBSIDY

The Sycamore Canyon Highlands LMD requires and annual general fund subsidy.

Sycamore Canyon Highlands LMD		
	Estimated	Budgeted
	FY 2017/18	FY 2018/19
Revenues	\$ 3,347,151.00	\$ 3,450,000.00
Expenses	\$ 4,548,378.00	\$ 4,559,783.00
General Fund Subsidy	\$ (1,201,227.00)	\$ (1,109,783.00)



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RECOMMENDATIONS

That the City Council:

1. Conduct three public hearings to receive comments relative to the Fiscal Year 2018/19 assessments for each district; and
2. Adopt three resolutions confirming the Engineer's Report establishing the Fiscal Year 2018/19 assessments for each district.



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