

DISCUSSION CALENDAR

11 APPROVAL OF UPDATED RIVERSIDE PUBLIC UTILITIES FISCAL POLICIES AND THE CASH RESERVE POLICY

Utilities Fiscal Manager Aileen Ma gave a presentation and reported the changes of the updated RPU Fiscal Policies and the Cash Reserve Policy.

Following discussion, the Board of Public Utilities recommended that the City Council Finance Committee approve and forward the recommendation to City Council to approve the updated Riverside Public Utilities Fiscal Policies and the Cash Reserve Policy.

Motion – O’Farrell. Second – Sanchez-Monville.

Ayes: Russo-Pereyra, Austin, Crohn, Hernandez, O’Farrell, Sanchez-Monville, and Walcker.

Absent: Gil Ocegueda (absence due to vacation)
Kevin Foust (absence due to vacation)