

Potentials for Reseeding the HP Fund

NO.	POTENTIAL SOURCE	EFFORT TO IMPLEMENT	TIME TO IMPLEMENT	SUPPORT	REQUIREMENTS TO IMPLEMENT	NOTES	EXHIBIT
1	Donations	Low	Short	Moderate	TBD	The HP Fund Committee can seek out donations currently. Would require identifying donors. Need to investigate the ability for donations to be tax deductible.	2 - Title 20, Section 20.30.030
2	Grants	Moderate	Longterm	High	Identify & Apply; Follow City Grant Procedures; Administer Grants	At present time there are no federal or state grants for this type of activity. Private grants are limited and would require further investigation to identify. Most grants are project specific and not applicable for reseeded the fund. Potentials for connection with CBDG.	3 - Linking Historic Preservation to Community Development Block Grant Objectives
3	Mitigation Banking	Moderate	Medium	Moderate	Amendments to Title 20 via CHB, LUC, & CC	This would be requiring a fee for the demolition of certain historic structure. Mitigation Banking is currently used in the City of Ontario.	4 - City of Ontario Ordinance
4	Allocation from sale of City owned historic properties	Moderate	Longterm	Low	City Council Approval	Proceeds from the sell of the Marcy Library were allocated to the fund. This shows potential for allocations. Would require a request with each sale of the property.	5 - City Council Memo for the sale of the Marcy Library
5	Sale of branded items (i.e. Landmark Book)	Moderate	Short	High	More Research; Development of additional items and method of Marketing	Potentials for not only reseeded the fund but also bringing awareness to historic resources. Would have very low profit margins.	6 - HPFC Memo for Landmark Books
6	Fundraising (ex. - events at historic buildings)	Moderate	Short	Moderate	Research, Development, and Implementation	GrowRiverside already does fundraising events, such as Farm-to-Fork Dinner. These dinners raise approximately \$2k-4k. HP Staff could work with Economic Development Staff to hold Dinner at Historic Locations	7 - Farm to Fork Description
7	Crowd Source Funding	High	Longterm	High	Furture Research Required	Would require more investigation	8 - The Cities Project

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8	Loans (instead of grants) issued from HP Fund	High	Longterm	Moderate	Furture Research Required; Amendments to Title 20 and program; reseeding to have funds available	This would include modifying the fund to issue low interest loans instead of grants. In theory the fund would then be self sustaining. Would require development of a loan program and repayment method	9 - Revolving Fund Examples
9	General Fund Contribution	Moderate	Longterm	Very Low	City Council Approval	Due to budget cuts, this is very unlikely.	10 - City Council Memo for Intial HP Fund Allocation
10	Measure Z Contribution	High	Longterm	Very Low	Request of Budget Engagement Commission, & City Council Approval	CHB previously made a request for an allocation of Measure Z funds and the request not accepted	11 - 2017 Request to BEC