



*City of Arts & Innovation*

# City Council Memorandum

**TO: HONORABLE MAYOR AND CITY COUNCIL      DATE: JULY 10, 2018**

**FROM: LIBRARY DEPARTMENT      WARDS: ALL**

**SUBJECT: ACCEPT LIBRARY TRUST FUNDS IN THE AMOUNT OF \$190,000 AND GIFT FUNDS IN THE AMOUNT OF \$124,000 FOR LIBRARY PROGRAMS, MATERIALS, AND SERVICES – SUPPLEMENTAL APPROPRIATION**

## **ISSUES:**

Accept \$190,000 from the Library Trust Fund and \$124,000 of donated Gift Funds; appropriate all funds totaling \$314,000 to designated General Fund expenditure accounts for use by the Library for programs, materials, and services.

## **RECOMMENDATIONS:**

That the City Council:

1. Authorize acceptance of \$190,000 from the Library Trust Fund and \$124,000 of donated Gift Funds;
2. Authorize an appropriation of Library designated Trust Funds in the amount of \$190,000 to Library expenditure Account No. 5145000-450200 with an offsetting increase in General Fund revenues to account 5145000-374222 for funds to be transferred from the Library Trust Fund Account 0000722-225466; and
3. Authorize an appropriation of Library donated Gift Funds in the amount of \$124,000 to Library expenditure Account No. 5145000-450201 with an offsetting increase in General Fund revenues to account 5145000-374222 for funds to be transferred from the Library Gift Fund Accounts \$50,000 from Friends Revenue account 0000722-225401, \$73,000 from Library System Revenue Account 0000722-225405, and \$1,000 from Administration Interest Revenue Account 0000722-225402.

## **BACKGROUND:**

The City Charter requires all City funds, including private donations, be deposited into the City Treasury. All Trust Fund and Gift Fund expenditures are paid from a General Fund expenditure

account after the City Council considers the necessary appropriation. Gift Fund Donations are held in a Library Minor Gift Fund pending appropriation to the General Fund.

**DISCUSSION:**

All expenses from appropriated Trust Funds will be paid from the City expenditure Account No. 5145000-450200. All expenses from appropriated Gift Funds will be paid from the City expenditure Account No. 5145000-450201.

The Library Department receives this funding on an annual basis and relies on it to help fund materials, programs and services to benefit the public use of the Library.

**FISCAL IMPACT:**

The fiscal impact of this action is \$312,000 and will be appropriated as noted in the recommendation. Funding is available in the Library Minor Gift Fund accounts 0000722-225401 (Friends of the Library Donations) and 0000722-225405 Library System (consisting of Riverside Public Library Foundation Campaign Funds), 0000722-225402 (Administration Interest Account), and 0000722-225466 (Margaret Morgan and Mary Morgan Pedlow Memorial Fund) respectively. All Trust and Gift Fund donations are expended on materials, programs and services to benefit the public use of the Riverside Public Library System.

Prepared by:	Erin Christmas, Acting Library Director
Certified as to	
Availability of funds:	Adam Raymond, Interim Chief Financial Officer/City Treasurer
Approved by:	Lea Deesing, Assistant City Manager
Approved as to form:	Gary G. Guess, City Attorney