



City of Arts & Innovation

# Board of Library Trustees

**TO: BOARD OF LIBRARY TRUSTEES** **DATE: JULY 23, 2018**

**FROM: RIVERSIDE PUBLIC LIBRARY**

**SUBJECT: ACCEPTANCE OF GIFT FUND DONATIONS IN THE AMOUNT OF \$194,742.28**

## **ISSUE:**

Formal acceptance of gift fund donations in the amount of \$194,742.28.

## **RECOMMENDATION:**

That the Board of Library Trustees accept the Gift Fund donations in the amount of \$194,742.28, subject to the approval of the City Council.

## **BACKGROUND:**

The Library receives monetary donations from various groups, individuals and foundations. These funds are used by the library to supplement regular funding of the Library by the City. Pursuant to the City Charter Section 808 (F) the Board of Library Trustees has the power and duty to accept money donated to the City for Library purposes, subject to the approval of the City Council. The donated gift funds received are provided in the following table.

Gift Fund Donations			
Month	Library Location	Source	Amount
February	All	The Friends of the Riverside Public Library - Third Quarter Donation to the Library for Fiscal Year 2017/18	\$16,169.00
May	All	The Friends of the Riverside Public Library - Fourth Quarter Donation to the Library for Fiscal Year 2017/18	\$16,169.00
May	All	Riverside Public Library Foundation donation for Medal of Honor shelf	\$1,275.00
May	All	Riverside Public Library Foundation donation for self-check system	\$116,129.28

May	All	Riverside Public Library Foundation donation for Library Wish List (\$15,000 for Wi-Fi Printing, \$15,000 for laptops for libraries illuminated, and \$15,000 for innovation station)	\$45,000.00
<b>Total</b>			<b>\$194,742.28</b>

**FISCAL IMPACT:**

The fiscal impact associated with this report is the acceptance of gift fund donations in the amount of \$194,742.28.

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