

# Auto Center Business Improvement District

**Finance Department** 

City Council July 24, 2018

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#### **BACKGROUND**

- The Auto Center Business Improvement District was formed in 2011
- The state law governing BIDs requires that the BID assessment be approved by the City Council each year



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## **Annual Approval Process**

The annual approval of the BID assessment is a twostep process:

- 1. Adoption of a Resolution of Intention, which was before the City Council on June 19, 2018
- 2. Today's public hearing

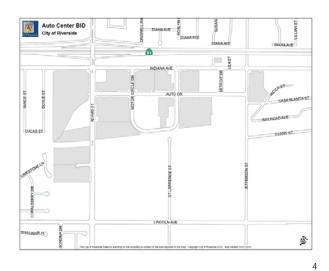


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#### **BID Boundaries and Assessment**

- No changes are proposed to the BID boundaries
- No changes are proposed to the BID assessment





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### **RECOMMENDATIONS**

#### That the City Council:

- 1. Conduct a public hearing and hear and rule on any protests to the BID assessment;
- 2. Confirm the Annual Report of the Riverside New Car Dealers Association acting in its capacity as the advisory board for the Auto Center BID; and
- 3. Adopt a resolution to levy the FY 2018/19 BID assessment.



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