

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
RIVERSIDE APPROVING A JOINT COMMUNITY
FACILITIES AGREEMENT WITH RIVERSIDE UNIFIED
SCHOOL DISTRICT (COMMUNITY FACILITIES DISTRICT
NO. 34)

WHEREAS, RSI Communities-California, LLC (RSI”) and Project Royal, LP (“Project Royal”), the owners and developers of the property within Tract No. 33253 in the City of Riverside (the “City”) have requested that the City enter into a joint community facilities agreement with Riverside Unified School District (the “School District”) pursuant to Sections 53316.2 through 53316.6 of the California Government Code whereby the Board of Education of the School District will initiate and conduct proceedings for the formation of a community facilities district pursuant to the Mello-Roos Community Facilities Act of 1982, Chapter 2.5 (commencing with Section 53311) or Part 1 of Division 2 of Title 5 of the California Government Code, for the purpose of financing the design, construction and acquisition of public facilities, including certain facilities for the City; and

WHEREAS, pursuant to said Section 53316.2, a community facilities district may finance facilities to be owned or operated by an entity other than the agency that created the district pursuant to a joint community facilities agreement if the legislative body of each entity adopts a resolution declaring that such a joint agreement would be beneficial to the residents of that entity; and

WHEREAS, the City Council has determined that the proposed joint community facilities agreement will be beneficial to the residents of the City and the proposed community facilities district;

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED
BY THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, AS FOLLOWS:

Section 1. The joint community facilities agreement entitled “Joint Community Facilities Agreement Between Riverside Unified School District, the City of Riverside (Community Facilities District No. 34), RSI Communities-California, LLC and Project Royal, LP” (the “Agreement”) will be beneficial to the residents of the City and the proposed community facilities district.

Section 2. The Agreement is approved in the form submitted to the City Council at the meeting at which this resolution is adopted and the City Manager, or his designee, and the City Clerk are authorized to execute and deliver the Agreement on behalf of the City. The City Manager, or his designee, and the City Clerk are also authorized to execute and deliver any other

agreement which is necessary to implement the Agreement or to accomplish any transaction or matter which is incidental to the Agreement.

Section 3. The City Clerk shall deliver an executed copy of the Agreement to Riverside Unified School District.

ADOPTED by the City Council this ____ of July, 2018.

WILLIAM R. BAILEY, III
Mayor of the City of Riverside

ATTEST:

COLLEEN J. NICOL
City Clerk of the City of Riverside

CERTIFICATION

I, Colleen J. Nicol, City Clerk of the City of Riverside, certify that the foregoing resolution was adopted by the City Council of the City of Riverside at a regular meeting held on the ____ day of July, 2018, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Riverside this _____ day of _____, 2018.

COLLEEN J. NICOL
City Clerk of the City of Riverside