



CITY OF
RIVERSIDE

Historic Preservation Fund Committee Memorandum

Community & Economic Development Department

Planning Division

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TO: Historic Preservation Fund Committee

MEETING DATE: October 1, 2018

FROM: Scott Watson, Associate Planner

ITEM NO: 4

WARD: Citywide

SUBJECT: DISCUSSION AND RECOMMENDATION ON RESEEDING THE HISTORIC PRESERVATION TRUST FUND

RECOMMENDATION:

That the Historic Preservation Fund Committee:

1. **Recommend** priority ranking for potential funding source; and
2. **Direct** Staff to develop a strategy for reseeding the Historic Preservation Trust Fund based on the recommended priority rankings.

BACKGROUND:

The City Council created the Historic Preservation Fund Committee (HPFC) in April 2013 by amending Title 20: Cultural Resources. The HPFC established the application and criteria for fund disbursement, which was reviewed and approved by City Council in December of 2014. The Historic Preservation Trust Fund (Fund) was initiated in 2013 with funds of \$600,100. The HPFC has awarded four cycles of grants and today, the Fund balance is \$38,537.20.

On July 31, 2017, the HPFC directed Staff to investigate potential funding sources for reseeding the trust fund. On January 8, 2018, Committee Member Charles Tobin asked that a workshop on potential funding sources for the trust fund be agendaized at the next committee meeting. At the April 16, 2018 HPFC meeting, the Committee directed to Staff to set up the meeting at a time that would encourage public attendance.

On July 11, 2018, the Historic Preservation Fund Committee held a public workshop to discuss the potentials of reseeding the Historic Preservation Fund. Following the workshop, the committee asked Staff to bring back a priority ranking of the funding sources based on the workshop discussion.

DISCUSSION:

Historic Preservation staff has reviewed potential sources of funds for reseeding the Historic Preservation Trust Fund. A matrix of potential sources (Exhibit 1) includes requirements for each funding source, the level of effort and time required to implement, and the anticipated level of support from City Council and the community. The potential sources have been ranked based on discussion held by the Committee and community members at the July 11, 2018 meeting.

It is likely that no one potential source is the primary direction. It is necessary for the HPFC to review the matrix of potential sources and suggest modifications. Further direction from the HPFC on how staff shall proceed is also necessary. Several of the potential sources will require further research and some will require building of community support. Additionally, most of the sources will take time to implement. With that in mind, it is important to provide staff with clear direction on which sources should be the primary focus of a strategic plan.

Exhibits:

1. Matrix of Potential Sources
2. City Council Report for initial General Fund Allocation
3. City Council Report for Marcy Branch Library Allocations
4. Examples of Additional Building Permit Fees, and Historic Preservation related fees.
5. Linking Historic Preservation to Community Development Block Grant Objectives
6. Riverside Municipal Code, Title 20 Section 20.30
7. Farm to Fork Description
8. Revolving Fund Examples
9. HPFC Report for Landmark Books
10. Riverside Municipal Code, Title 20 Section 20.40
11. Excerpt from City of Ontario Ordinance
12. The Cities Project Article
13. 2017 Request to Budget Engagement Commission