

Potentials for Reseeding the HP Fund

RANKING	POTENTIAL SOURCE	EFFORT TO IMPLEMENT	TIME TO IMPLEMENT	SUPPORT	REQUIREMENTS TO IMPLEMENT	NOTES	EXHIBIT
1	General Fund Contribution	Moderate	Longterm	Very Low	City Council Approval	Due to budget cuts, this is very unlikely.	2 - City Council Memo for Initial HP Fund Allocation
2	Allocation from sale of City owned historic properties	Moderate	Longterm	Low	City Council Approval	Proceeds from the sell of the Marcy Library were allocated to the fund. This shows potential for allocations. Would require a request with each sale of the property.	3 - City Council Memo for the sale of the Marcy Library
3	Development Fee	Moderate	Longterm	Very Low	City Council Approval	Due to lack of community support for new fees, this is very unlikely. There are examples of special demolition permit fees being added to non-landmarked buildings being added to buildings over 50 years old. Other cities have fees for historic preservation review.	4 - Examples of fee types
4	Grants	Moderate	Longterm	High	Identify & Apply; Follow City Grant Procedures; Administer Grants	At present time there are no federal or state grants for this type of activity. Private grants are limited and would require further investigation to identify. Most grants are project specific and not applicable for reseeding the fund. Potentials for connection with CBDG.	5 - Linking Historic Preservation to Community Development Block Grant Objectives
5	Donations	Low	Short	Moderate	TBD	The HP Fund Committee can seek out donations currently. Would require identifying donors. Need to investigate the ability for donations to be tax deductible.	6 - Title 20, Section 20.30.030
6	Fundraising (ex. - events at historic buildings)	Moderate	Short	Moderate	Research, Development, and Implementation	GrowRiverside already does fundraising events, such as Farm-to-Fork Dinner. These dinners raise approximately \$2k-4k. HP Staff could work with Economic Development Staff to hold Dinner at Historic Locations	7 - Farm to Fork Description

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7	Loans (instead of grants) issued from HP Fund	High	Longterm	Moderate	Furture Research Required; Amendments to Title 20 and program; reseeding to have funds available	This would include modifying the fund to issue low interest loans instead of grants. In theory the fund would then be self sustaining. Would require development of a loan program and repayment method	8 - Revolving Fund Examples
8	Sale of branded items (i.e. Landmark Book)	Moderate	Short	High	More Research; Development of additonal items and method of Marketing	Potentials for not only reseeding the fund but also bringing awareness to historic resources. Would have very low profit margins.	9 - HPFC Memo for Landmark Books
9	Code Violation Fine	Moderate	Medium	Low	Amendments to Title 20 via CHB, LUC, & CC	Civil Penalties are already included in Title 20. Title 20 would need to be amended to allocate the fines into the HP Fund.	10 - Title 20, Section 20.40
10	Mitigation Banking	Moderate	Medium	Moderate	Amendments to Title 20 via CHB, LUC, & CC	This would be requiring a fee for the demolition of certain historic structure. Mitigation Banking is currently used in the City of Ontario.	11 - City of Ontario Ordinance
11	Crowd Source Funding	High	Longterm	High	Furture Research Required	Would require more investigation	12 - The Cities Project
12	Measure Z Contribution	High	Longterm	Very Low	Request of Budget Engagement Commission, & City Council Approval	CHB previously made a request for an allocation of Measure Z funds and the request not accepted	13 - 2017 Request to BEC