

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, DETERMINING THE AMOUNT OF PROPERTY TAX REVENUE TO BE EXCHANGED BETWEEN THE CITY OF RIVERSIDE AND THE COUNTY OF RIVERSIDE PURSUANT TO RIVERSIDE LAFCO NUMBERS 2018-08 AND 2018-09-1

BE IT RESOLVED by the City Council of the City of Riverside, California, that:

Section 1: The City of Riverside and the County of Riverside are the agencies whose area of responsibility for service would be affected by LAFCO number 2018-08-1-Sphere of Influence Amendment, and LAFCO number 2018-09-01-Reorganization.

Section 2: Representatives of each of the affected agencies have met and negotiated the following exchange of property tax revenue to become effective as of the date of reorganization for the parcel identified in LACFO Nos. 2018-08 and 2018-09-1 as APN 294-100-004, the area described as "generally south of Van Buren Boulevard, west and east of Barton Street and north of Mariposa Avenue."

(a) The County of Riverside shall assume the service responsibility for the suppression and prevention of structural fires in the area to be annexed, and for such services shall receive 100% of that portion of the property tax revenue generated within the territory to be annexed that is presently collected by the City of Riverside as a structural fire protection tax.

(b) The County of Riverside shall assume the service responsibility for the provision of library services in the area to be annexed, and for such services shall receive 100% of that portion of the property tax revenue generated within the territory to be annexed that is presently collected by the City of Riverside for provision of library services.

(c) The County of Riverside shall assume the responsibility for all other general municipal services to the area to be annexed as are required by law or presently provided throughout the County, and for such service assumption shall receive 100% of that portion of the property tax revenue generated within the territory to be annexed under the ad valorem

1 tax rate established by Article XIII A of the Constitution of the State of California, that  
2 represents the City of Riverside's share of such tax revenue.

3 (d) The County Auditor shall convert the above-established percentage figures into  
4 actual dollar figures and thereafter allocate such property tax revenue in accord with the  
5 provisions of Section 95 *et seq.* of the Revenue and Taxation Code

6 Section 3: The City Council of the City of Riverside does hereby agree to the above  
7 recited exchange of property tax revenue.

8 Section 4: The City Clerk of the City of Riverside shall transmit a certified copy of this  
9 resolution to each affected agency and to the Executive Officer of the Local Agency Formation  
10 Commission and to the Auditor of the County of Riverside pursuant to Section 99 of the  
11 Revenue and Taxation Code.

12 ADOPTED by the City Council and signed by the Mayor and attested by the City Clerk  
13 this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

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15 \_\_\_\_\_  
16 Mayor of the City of Riverside

16 Attest:

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18 \_\_\_\_\_  
19 City Clerk of the City of Riverside

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1 I, Colleen J. Nicol, City Clerk of the City of Riverside, California, hereby certify that the  
2 foregoing resolution was duly and regularly introduced and adopted at a meeting of the City  
3 Council of said City at its meeting held on the \_\_\_\_ day of \_\_\_\_\_, 2018,  
4 by the following vote, to wit:

5 Ayes:

6 Noes:

7 Absent:

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9 IN WITNESS WHEREOF I have hereunto set my hand and affixed the official seal of  
10 the City of Riverside, California, this \_\_\_\_ day of \_\_\_\_\_, 2018.  
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14 City Clerk of the City of Riverside  
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