

## ***Downtown Parking and Business Improvement Area 2019 Annual Assessment***

**Finance Department**

City Council  
November 6, 2018

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### **BACKGROUND**

1. The Riverside Downtown Parking and Business Improvement Area or "Downtown BIA" began operating in 1986
2. The state law governing BIAs requires that the BIA assessment be approved by the City Council each year



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## ANNUAL APPROVAL PROCESS

1. The annual approval of the BIA assessment is a two-step process:
  - A. Adopt a Resolution of Intention - adopted by City Council on October 9, 2018
  - B. Hold a Public Hearing – Scheduled for November 6, 2018

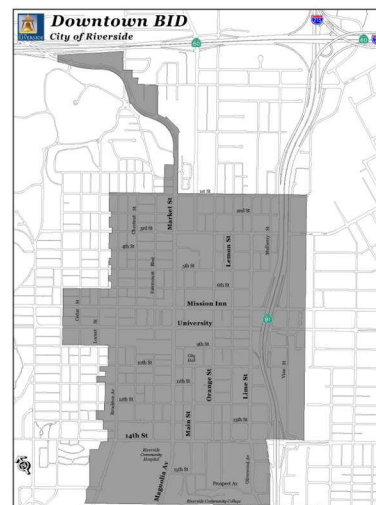


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## BIA BOUNDARIES AND ASSESSMENTS

1. No changes are proposed to the BIA boundaries
2. No changes are proposed to the BIA assessment method



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## RECOMMENDATIONS

That the City Council:

1. Conduct the public hearing and rule on any protests to the BIA 2019 annual assessment and projects for 2019;
2. Confirm the annual report of the Riverside Downtown Partnership acting in its capacity as the Advisory Board to the BIA;
3. Adopt a Resolution to impose the annual assessment for the BIA for calendar year 2019; and
4. Direct the RDP to expend resources of the BIA including those derived from the 2019 annual assessment and the \$100,000 matching grant, regularly awarded by the City, to manage programs and activities in accordance with Chapter 3.46 of the Riverside Municipal Code (RMC) and the annual report.

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