

Summary of Valuation Data

	June 30, 2016	June 30, 2017
1. Active Members		
a) Counts	1,536	1,599
b) Average Attained Age	44.75	44.72
c) Average Entry Age to Rate Plan	33.76	34.18
d) Average Years of Service	10.99	10.54
e) Average Annual Covered Pay	\$ 73,615	\$ 74,199
f) Annual Covered Payroll	113,072,729	118,644,799
g) Projected Annual Payroll for Contribution Year	123,557,624	129,174,934
h) Present Value of Future Payroll	927,394,130	984,134,865
2. Transferred Members		
a) Counts	693	668
b) Average Attained Age	45.63	45.22
c) Average Years of Service	3.09	3.13
d) Average Annual Covered Pay	\$ 96,204	\$ 98,173
3. Terminated Members		
a) Counts	624	657
b) Average Attained Age	46.19	46.44
c) Average Years of Service	2.95	2.98
d) Average Annual Covered Pay	\$ 49,369	\$ 50,699
4. Retired Members and Beneficiaries		
a) Counts	2,040	2,114
b) Average Attained Age	69.27	69.47
c) Average Annual Benefits	\$ 28,318	\$ 28,780
5. Active to Retired Ratio [(1a) / (4a)]	0.75	0.76

Counts of members included in the valuation are counts of the records processed by the valuation. Multiple records may exist for those who have service in more than one valuation group. This does not result in double counting of liabilities.

Average Annual Benefits represents benefit amounts payable by this plan only. Some members may have service with another agency and would therefore have a larger total benefit than would be included as part of the average shown here.

Summary of Valuation Data

	June 30, 2016	June 30, 2017
1. Active Members		
a) Counts	579	556
b) Average Attained Age	41.35	41.29
c) Average Entry Age to Rate Plan	28.13	28.12
d) Average Years of Service	13.22	13.17
e) Average Annual Covered Pay	\$ 114,792	\$ 115,669
f) Annual Covered Payroll	66,464,764	64,312,108
g) Projected Annual Payroll for Contribution Year	72,627,842	70,020,030
h) Present Value of Future Payroll	581,852,165	571,522,953
2. Transferred Members		
a) Counts	91	90
b) Average Attained Age	42.70	43.58
c) Average Years of Service	2.04	2.10
d) Average Annual Covered Pay	\$ 94,062	\$ 98,813
3. Terminated Members		
a) Counts	67	75
b) Average Attained Age	43.47	43.25
c) Average Years of Service	1.83	1.95
d) Average Annual Covered Pay	\$ 59,369	\$ 62,885
4. Retired Members and Beneficiaries		
a) Counts	729	766
b) Average Attained Age	66.45	66.61
c) Average Annual Benefits	\$ 61,707	\$ 64,305
5. Active to Retired Ratio [(1a) / (4a)]	0.79	0.73

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