

Board of Library Trustees

TO: BOARD OF LIBRARY TRUSTEES DATE: OCTOBER 22, 2018

FROM: RIVERSIDE PUBLIC LIBRARY

SUBJECT: FORMAL ACCEPTANCE OF GIFT FUND DONATIONS OF \$1,000 OR MORE

ISSUE:

Formal acceptance of gift fund donations of \$1,000 or more.

RECOMMENDATION:

That the Board of Library Trustees accept the Gift Fund donations in the amount of \$15,000, subject to the approval of the City Council.

BACKGROUND:

The Library receives monetary donations from various groups, individuals and foundations. These funds are used by the library to supplement regular funding of the Library by the City. Pursuant to the City Charter Section 808(F) the Board of Library Trustees has the power and duty to accept money donated to the City for Library purposes, subject to the approval of the City Council. The donated gift funds received are provided in the following table.

Gift Fund Donations			
Month	Library Location	Source	Amount
September	All	The Friends of the Riverside Public Library - First Quarter Donation to the Library for Fiscal Year 2018/2019	\$15,000.00
Total		•	\$15,000.00

FISCAL IMPACT:

The fiscal impact associated with this report is the acceptance of gift fund donations in the amount of \$15,000.

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