



AMENDMENT NO. 1 TO AMENDED AND RESTATED POWER PURCHASE AGREEMENT WITH WINTEC-PACIFIC SOLAR, LLC

Riverside Public Utilities
Resource Operations and Strategic Analytics

Board of Public Utilities
January 28, 2019

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BACKGROUND

1. **January 28, 2003** – City Council approved the original 15-year Power Purchase Agreement with Wintec
2. **December 30, 2003** – Wintec constructed 2 wind turbines for a total capacity of 1.32 MW.
3. **November 15, 2005** – City Council approved the Amended and Restated Power Purchase Agreement
4. **December 30, 2018** – Current Agreement expired

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AMENDMENT NO. 1

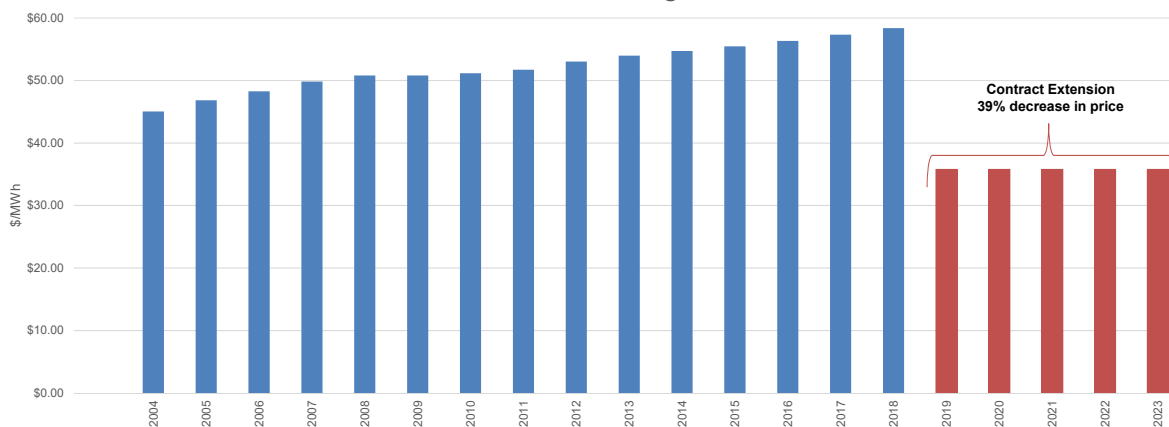
1. **Term:** Five-year term commencing upon the approval and execution of the Amendment
2. **Pricing:** The all-in price for the energy, capacity and environmental attributes is \$35.77 per megawatt hour, a 39% decrease in pricing

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PRICING HISTORY

Wintec Pricing



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RECOMMENDATIONS

That the Board of Public Utilities recommend that the City Council:

1. Approve Amendment Number One to the Amended and Restated Power Purchase Agreement with Wintec-Pacific Solar, LLC to provide renewable wind energy and renewable energy credits to the City for an additional five years at a reduced price of \$35.77 per megawatt-hour;
2. Authorize the City Manager, or his designee, to execute this Amendment Number One to the Amended and Restated Power Purchase Agreement under the terms and conditions set forth within the Amendment;

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RECOMMENDATIONS (CON'T)

3. Authorize the City Manager, or his designee, to execute any documents necessary to administer Amendment Number One to the Amended and Restated Power Purchase Agreement; and
4. Authorize the City Manager, or his designee, to terminate Amendment Number One to the Amended and Restated Power Purchase Agreement for circumstances provided in the Amendment.

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