

**RIVERSIDE PUBLIC UTILITIES**  
**2019 Refunding Electric Revenue Bonds - Estimated Issuance Costs**

<b>Firm</b>	<b>Role</b>	<b>Estimated Fee</b>	
Stradling	Bond Counsel	\$75,000	
Jones Hall	Disclosure Counsel	\$45,000	
PFM Financial Advisors	Financial Advisor	\$75,000	
PFM Swap Advisors	Swap Termination	\$24,000	Estimates - Varies based on swaps
Standard & Poor's	Rating Agency	\$85,000	Estimates - Varies based on par
Fitch	Rating Agency	\$137,000	Estimates - Varies based on par
US Bank	Trustee	\$5,000	
Precision Analytics	Verification Agent	\$3,500	
ImageMaster	Printer	\$3,500	
Contingency	Contingency	\$15,000	
Goldman Sachs, Barclays, Merrill Lynch	Underwriters	\$372,000	Estimates - Varies based on par
<b>Total Estimated Issuance Costs</b>		<b>\$840,000</b>	

**RIVERSIDE PUBLIC UTILITIES**  
**2019 Refunding Electric Revenue Bonds**  
**Estimated Debt Service and Fiscal Impact**

<b>Maturity Date</b>	<b>2008D Prior Debt Service</b>	<b>Estimated 2019A Debt Service (Refunding)</b>	<b>Debt Service Savings</b>	<b>Estimated 2019A Debt Service (New Money)</b>	<b>Estimated Net Cash Flow Impact</b>
10/1/2019	\$7,627,495	\$6,424,850	(\$1,202,645)	\$3,516,500	<b>\$2,313,855</b>
10/1/2020	\$13,034,706	\$11,026,000	(\$2,008,706)	\$5,861,000	<b>\$3,852,294</b>
10/1/2021	\$12,954,506	\$10,948,500	(\$2,006,006)	\$5,859,750	<b>\$3,853,744</b>
10/1/2022	\$12,986,725	\$10,977,750	(\$2,008,975)	\$5,860,000	<b>\$3,851,025</b>
10/1/2023	\$15,451,088	\$13,443,250	(\$2,007,838)	\$5,861,500	<b>\$3,853,663</b>
10/1/2024	\$15,473,838	\$13,467,750	(\$2,006,088)	\$5,859,000	<b>\$3,852,913</b>
10/1/2025	\$15,471,338	\$13,466,750	(\$2,004,588)	\$5,857,500	<b>\$3,852,913</b>
10/1/2026	\$15,296,463	\$13,290,750	(\$2,005,713)	\$5,856,750	<b>\$3,851,038</b>
10/1/2027	\$15,090,213	\$13,082,750	(\$2,007,463)	\$5,861,500	<b>\$3,854,038</b>
10/1/2028	\$14,886,088	\$12,879,000	(\$2,007,088)	\$5,861,250	<b>\$3,854,163</b>
10/1/2029	\$14,658,038	\$12,654,000	(\$2,004,038)	\$5,861,000	<b>\$3,856,963</b>
10/1/2030	\$15,536,038	\$13,528,500	(\$2,007,538)	\$5,860,500	<b>\$3,852,963</b>
10/1/2031	\$15,490,038	\$13,482,250	(\$2,007,788)	\$5,859,500	<b>\$3,851,713</b>
10/1/2032	\$15,478,038	\$13,473,250	(\$2,004,788)	\$5,857,750	<b>\$3,852,963</b>
10/1/2033	\$15,452,288	\$13,443,750	(\$2,008,538)	\$5,860,000	<b>\$3,851,463</b>
10/1/2034	\$13,417,288	\$11,408,750	(\$2,008,538)	\$5,860,750	<b>\$3,852,213</b>
10/1/2035	\$13,367,288	\$11,362,500	(\$2,004,788)	\$5,859,750	<b>\$3,854,963</b>
10/1/2036	\$24,071,788	\$22,064,500	(\$2,007,288)	\$5,861,750	<b>\$3,854,463</b>
10/1/2037	\$24,072,038	\$22,066,500	(\$2,005,538)	\$5,861,250	<b>\$3,855,713</b>
10/1/2038	\$24,070,288	\$22,065,750	(\$2,004,538)	\$5,858,000	<b>\$3,853,463</b>
10/1/2039				\$5,856,750	<b>\$5,856,750</b>
10/1/2040				\$5,857,000	<b>\$5,857,000</b>
10/1/2041				\$5,858,250	<b>\$5,858,250</b>
10/1/2042				\$5,860,000	<b>\$5,860,000</b>
10/1/2043				\$5,856,750	<b>\$5,856,750</b>
10/1/2044				\$5,858,250	<b>\$5,858,250</b>
10/1/2045				\$5,858,750	<b>\$5,858,750</b>
10/1/2046				\$5,857,750	<b>\$5,857,750</b>
10/1/2047				\$5,859,750	<b>\$5,859,750</b>
10/1/2048				\$5,859,000	<b>\$5,859,000</b>