



# HISTORIC PRESERVATION FUND STATUS REPORT AND RECOMMENDATIONS

Community & Economic  
Development Department

City Council  
TBD

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## WHAT IS THE HISTORIC PRESERVATION FUND?



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## TYPES OF PROJECTS



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## IMPACT OF THE PROGRAM

- Approximately \$1.5M reinvested into the community (including owner and city investment)
- Positive impacts on grant recipients
- Recognitions
  - Presentation at California Preservation Foundation
  - Old Riverside Foundations Awards



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## CURRENT STATUS

- Over \$600,000 has been awarded
- Current balance of the fund is \$30,000
- The Historic Preservation Fund Committee has met to discuss potential sources of funding
- Six potential sources identified



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## GENERAL FUND ALLOCATION



- **EXAMPLE**
  - No examples specific to Historic Preservation
  - City of Napa, CA; capital improvement
- **STEPS**
  - Include in the 2020 Budget Request
  - For Measure Z Funding: Request the Budget Engagement Commission for an allocation of funds
  - City Council Approval
- **OPPORTUNITIES**
  - Demonstrates the City's commitment to historic preservation
  - Consistent funding
- **Challenges**
  - Previous Measure Z request was denied
  - Due to the CalPERS Challenge, this may be a challenge



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## HISTORIC SITES CODE ENFORCEMENT FINES

- **EXAMPLE**
  - No Historic Preservation Specific examples
- **STEPS**
  - Amend Title 20 to allocate code violation fines to the Historic Preservation fund
- **OPPORTUNITIES**
  - Turning a negative situation into a positive.
  - Direct fines for buildings 50 years or older to the Historic Preservation fund
- **CHALLENGES**
  - Requires City Council to impose fines
  - Additional Code Violation Tracking - Limited staffing



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## PERCENTAGE OF SALES OF HISTORIC PROPERTIES



Marcy Library



Hamilton County Land Bank

- **EXAMPLE**
  - Sale of Marcy Library; Riverside, CA
  - Hamilton County Land Bank; Ohio
- **STEPS**
  - Include in sell allocation
  - City Council Approval
- **OPPORTUNITIES**
  - Potential for significant financial contribution
- **CHALLENGES**
  - Requirement of request with each sale of a property
  - Funds will return to department investment was sourced from
  - Few city owned historic properties remaining

\* Currently being utilized



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## DONATIONS



- **EXAMPLE**
  - Restoration of City Hall Dome; Savannah, GA
  - Potential rezoning and development; Annapolis, MD
- **STEPS**
  - Identify areas of concern
  - Solicit potential donors
  - Create marketing and Social Media platform
- **OPPORTUNITIES**
  - Opportunity to build civic pride
  - Donations accepted from areas outside Riverside
  - Social Media platform to garnish interest - donations and tourism
- **CHALLENGES**
  - Donations may be small increments
  - Identifying what programs or causes would capture interests
  - Administration/Staffing

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## FUNDRAISING & CROWD SOURCING



- **EXAMPLE**
  - Farm-to-Table
  - Hidden City Scavenger Hunt
  - Crow Source Funding; National Trust
- **STEPS**
  - Create/continue events
  - Organize and market events
  - Develop a Crowd Source Funding Campaign
- **OPPORTUNITIES**
  - Showcase historic location
  - Utilize small donations to make a bigger impact
  - Civic Pride
- **CHALLENGES**
  - Administration/Staffing
  - Uncertainty of profitability

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## MITIGATION BANKING



- **EXAMPLE**
  - City of Ontario, CA
  - New York State
  - Washington State
- **STEPS**
  - Amendments to Title 20 via CHB, LUC, & CC, Fees, documentation
  - Environmental Impacts Reports
- **OPPORTUNITIES**
  - Set program guidelines
- **CHALLENGES**
  - Loss of potentially important cultural resources
  - Low community support



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## POTENTIAL WAY FORWARD

- Convert to a Non-Profit Organization/Foundation
  - Seek Grant Funding
  - Increase eligibility to receive grants and donations
- Modify the Grant Process
  - Convert to a Grant/Loan Program
    - Low or no interest loans
    - Matching loan and grants
  - Change to 1 grant cycle per year (currently 2)
  - Reduce maximum grant size (\$5,000 – \$10,000)
  - Limit total grants given out per year (up to 5)



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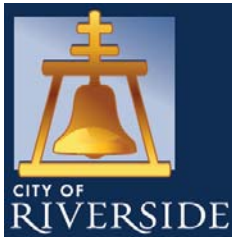
## RECOMMENDATION

That the City Council:

- Receive and file the status report on the Historic Preservation Fund; and
- Provide direction on future of the Historic Preservation Fund.



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