

# Bank of America Merrill Lynch



Bank of America  
Public Sector Banking  
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Brea, CA 92823

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February 22, 2019

Edward Enriquez  
Chief Financial Officer  
City of Riverside  
3900 Main Street  
Riverside, CA 92522

RE: Banking Services Agreement

Dear Ed,

As previously discussed, I am pleased to extend the City's contract for Government Banking Services for a two year period. The new contract period will commence on May 1, 2019, with an expiration date of April 30, 2021.

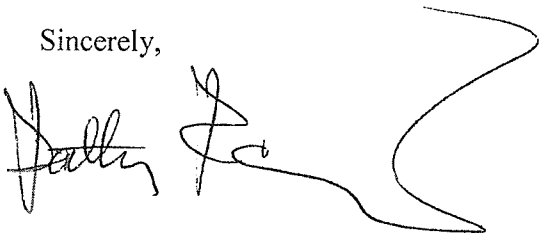
This extension is based on the following:

- Umbrella Agreement for Government Banking Services dated April 24, 2013.
- Bank's Treasury Terms and Conditions booklet executed January 28, 2010 (including user documentation and set up forms)
- Bank's Bid Response and Client's RFP as modified by the Bid Response.
- Changes:
  - Fees: Revised as per attached pricing sheet
  - ECR: Increased from .50 to 1.00 to offset the cost of your revised banking fees. Balance requirement to offset fees is based on current volume and a balance of \$20 million.
  - Public Fund Interest Checking (PFIC): To maximize your return, we will establish a new fully collateralized PFIC at 1.80%. Using your current excess balance of \$17 million, the City will realize interest income of over \$300,000. (See attached fact sheet).

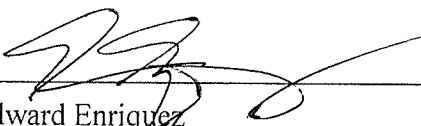
We appreciate our long-standing relationship with the City and look forward to many more years to come.

As confirmation of your acceptance, please sign below where indicated and return a copy to me via email or fax.


Sincerely,



Acknowledged and agreed upon on behalf of the City of Riverside

By:  Date: 2/27/19  
Edward Enriquez  
Chief Financial Officer

Attest: \_\_\_\_\_  
Colleen J. Nicol, City Clerk

Approved as to Form  
By:   
Rosemary Koo  
Senior Deputy City Attorney

**City of Riverside - 2-Year Contract Renewal Pricing**  
**Effective May 1, 2019 thru April 30, 2021**

AFP Code	Service Code Description	Frequency	Monthly Volume	Proposed Price	Monthly Total	Annual Total	Definition
000230	DEPOSIT BANK ASSESSMENT	PER \$1,000	37000	0.1461	\$5,405.70	\$64,868.40	MONTHLY CHARGE FOR DEPOSIT BALANCES. A FEE BASED ON THE ACCOUNT'S AVERAGE POSITIVE LEDGER BALANCES FOR THE MONTH.
251070	ACH NOTIF OF CHANGE (NOC)	PER ITEM	20	0.0500	\$1.00	\$12.00	PER ITEM FEE FOR AN ACH NOTIFICATION OF CHANGE (NOC) ITEM SENT BY THE RECEIVER'S FINANCIAL INSTITUTION TO NOTIFY THE ORIGINATOR THAT THE INFORMATION ON AN ACH TRANSACTION IS ERRONEOUS OR HAS BECOME OUTDATED.
250400	ACH OPTIONAL RPTS-ELECTRONIC	PER REPORT	269	0.0500	\$13.45	\$161.40	A PER REPORT CHARGE TO DELIVER AN OPTIONAL ACH REPORT ELECTRONICALLY, INCLUDING VIA ECHANNEL, TRANSMISSION AND OTHER ELECTRONIC DELIVERY METHODS.
250640	ACH DELETE/REVERSAL	PER ITEM	1	1.5000	\$1.50	\$18.00	PER ITEM CHARGE TO DELETE OR REVERSE AN ACH ITEM PREVIOUSLY ORIGINATED BY THE CLIENT.
250302	ACH RETURN ITEM	PER ITEM	327	0.0500	\$16.35	\$196.20	PER ITEM FEE TO PROCESS AN ACH RETURNED ITEM PREVIOUSLY ORIGINATED BY THE CLIENT.
250000	ACH MONTHLY MAINTENANCE	PER ACH COMPANY ID, PER MONTH	11	4.0000	\$44.00	\$528.00	MONTHLY FEE TO MAINTAIN A COMPANY ID ON THE ACH SYSTEM.
250501	ACH INPUT-FILE	PER FILE	27	2.0000	\$54.00	\$648.00	PER FILE FEE TO PROCESS ACH ENTRIES THAT ARE DELIVERED TO BANK OF AMERICA VIA A DATA TRANSMISSION.
251040	ACH INPUT-BATCH	PER BATCH	56	15.0000	\$840.00	\$10,080.00	CHARGE PER ACH ORIGINATION INPUT OF CONSUMER TRANSACTIONS DELIVERED VIA AN OUTSIDE VENDOR.
259999	ACH STANDARD REPORTS-FAX	PER REPORT	3	1.0000	\$3.00	\$36.00	A PER REPORT CHARGE TO FAX A STANDARD REPORT.
259999	ACH STANDARD RPTS-ELECTRONIC	PER REPORT	55	0.0500	\$2.75	\$33.00	A PER REPORT CHARGE TO DELIVER STANDARD ACH REPORTS ELECTRONICALLY. THIS INCLUDES REPORT DELIVERY ONLINE, VIA TRANSMISSION AND OTHER ELECTRONIC METHODS.
250101	ACH ON US CREDITS	PER ITEM	1247	0.0050	\$6.24	\$74.82	PER ITEM FEE TO ORIGINATE A FUTURE-DATED ACH ITEM WHICH IS DESTINED FOR ANOTHER BANK OF AMERICA ACCOUNT HOLDER.
250101	ACH OFF US CREDITS	PER ITEM	5370	0.0050	\$26.85	\$322.20	PER ITEM FEE TO ORIGINATE A FUTURE-DATED ACH ITEM WHICH IS DESTINED FOR AN ACCOUNT HOLDER AT ANOTHER FINANCIAL INSTITUTION.
250100	ACH ON US DEBITS	PER ITEM	4691	0.0050	\$23.46	\$281.46	PER ITEM FEE TO ORIGINATE A FUTURE-DATED ACH ITEM WHICH IS DESTINED FOR ANOTHER BANK OF AMERICA ACCOUNT HOLDER.
250100	ACH OFF US DEBITS	PER ITEM	24568	0.0050	\$122.84	\$1,474.08	PER ITEM FEE TO ORIGINATE ELIGIBLE ACH TRANSACTIONS DESTINED FOR AN ACCOUNT AT ANOTHER FINANCIAL INSTITUTION. ITEMS < \$25,000 AND NON-MONETARY TRANSACTIONS, INCLUDING PRENOTES AND ZERO DOLLAR ENTRIES THAT CONVEY REMITTANCE INFORMATION, ARE ELIGIBLE FOR SAME-DAY PROCESSING.
250101	ACH ON US CREDITS - SAME DAY	PER ITEM	18	0.0050	\$0.09	\$1.08	ACH ON US CREDITS - SAME DAY
250100	ACH ON US DEBITS - SAME DAY	PER ITEM	2536	0.0050	\$12.68	\$152.16	PER ITEM FEE TO ORIGINATE AN ACH DEBIT WHICH IS DESTINED FOR ANOTHER BANK OF AMERICA ACCOUNT HOLDER WITH A SAME-DAY SETTLEMENT DATE.
250312	ACH UNAUTHORIZED ENTRY	PER ITEM	7	4.5000	\$31.50	\$378.00	PER ITEM FEE TO PROCESS AN ACH DEBIT RETURNED FOR UNAUTHORIZED REASONS AND PREVIOUSLY ORIGINATED BY THE CLIENT. THIS FEE IS IN ADDITION TO THE ACH RETURN ITEM FEE.
250201	ACH CREDIT RECEIVED ITEM	PER ITEM	981	0.0050	\$4.91	\$58.86	THE PER ITEM FEE CHARGED TO THE RECEIVER FOR PROCESSING AN ACH ITEM OR ACH SETTLEMENT ENTRY DESTINED FOR POSTING TO A DDA ACCOUNT.

AFP Code	Service Code Description	Frequency	Monthly Volume	Proposed Price	Monthly Total	Annual Total	Definition
250200	ACH DEBIT RECEIVED ITEM	PER ITEM	509	0.0050	\$2.55	\$30.54	THE PER ITEM FEE CHARGED TO THE RECEIVER FOR PROCESSING AN ACH ITEM OR ACH SETTLEMENT ENTRY DESTINED FOR POSTING TO A DDA ACCOUNT.
150122	PAYEE POSITIVE PAY MAINT	PER ITEM	2	0.0000	\$0.00	\$0.00	MONTHLY MAINTENANCE FOR THE PAYEE POSITIVE PAY SERVICE.
200301	ARP RECON OUTPUT FILE	PER FILE	2	2.0000	\$4.00	\$48.00	THE PER FILE CHARGE FOR PROVIDING A OUTPUT FILE DAILY, MONTHLY OR ANY OTHER FREQUENCY.
200209	ARP VOID CANCEL ITEMS	PER ITEM	17	0.0000	\$0.00	\$0.00	THE PER ITEM FEE FOR SUBMITTING CANCELS VIA TRANSMISSION OR CASHPRO.
200309	ARP OUTPUT PROCESSING PER ITEM	PER ITEM	1250	0.0000	\$0.00	\$0.00	THE PER ITEM CHARGE FOR PROVIDING A END OF CYCLE OR DAILY PAID (PRIOR TO CORRECTIONS) FILE.
200401	ARP SUB-ACCOUNTING	PER ACCOUNT	2	0.0000	\$0.00	\$0.00	THE PER ACCOUNT CHARGE FOR PROVIDING THE SUB ACCOUNTING (HIGH ORDER PREFIX) SERVICE.
150310	POSITIVE PAY EXCEPTIONS	PER ITEM	1	0.0000	\$0.00	\$0.00	THE CHARGE FOR PAID NO ISSUE, CHECK VOIDED PRIOR TO PAYMENT AND PAYEE NOT FOUND POSITIVE PAY EXCEPTION ITEMS RELEASED TO THE CLIENT FOR DECISION.
200120	ARP PARTIAL PPAY ITEM	PER ITEM	1250	0.0075	\$9.38	\$112.50	THE PER PAID ITEM CHARGE FOR PROVIDING POSITIVE PAY WITH PARTIAL RECONCILIATION SERVICE.
200020	ARP PARTIAL PPAY MAINT-SUPP	PER ITEM	2	5.0000	\$10.00	\$120.00	MONTHLY MAINTENANCE FOR THE PARTIAL RECONCILIATION SERVICE WITH POSITIVE PAY WHERE THE CLIENT DOES NOT RECEIVE THE HARDCOPY REPORTS
150210	PAYEE POSITIVE PAY-ISSUE MATCH	PER ITEM	1573	0.0050	\$7.87	\$94.38	THE PER ISSUE ITEM CHARGE FOR MATCHING PAID CHECK PAYEE NAME INFORMATION AND THE CHECK ISSUANCE PAYEE INFORMATION.
101010	TRANS MGMT ARMORED CARRIER	AMOUNT	1	1227.9000	\$1,227.90	\$14,734.80	A BILL PAYMENT ARRANGEMENT UNDER WHICH THE BANK PAYS FEES FOR TRANSPORTATION SERVICES PROVIDED A CLIENT FOR VAULT DEPOSITS PURSUANT TO A CONTRACT BETWEEN THE BANK AND AN OUTSIDE VENDOR, AND WHICH RESULTS IN EXPLICIT (I.E. HARD DOLLAR) CHARGES OR BALANCE BASED CHARGES (USING EARNINGS CREDITS). SUBJECT TO THE NON-STANDARD REQUEST POLICY AND APPROVAL BY CONTRACT MANAGEMENT.
10011Z	CURR/COIN DEP/\$100-VLT	PER \$100	12227	0.0200	\$244.54	\$2,934.48	THE FEE FOR PROCESSING THE CASH PORTION OF A DEPOSIT DELIVERED DIRECTLY TO CASH VAULT BY CLIENT'S ARMORED CARRIER. THE FEE IS APPLIED TO EACH \$100 OF CASH DEPOSITED.
100148	CURRENCY SUPP/\$100-NONSTD-VLT	PER \$100	200	0.0200	\$4.00	\$48.00	THE FEE FOR SUPPLYING CURRENCY IN NON-STANDARD STRAP AMOUNTS (I.E., LESS THAN 100 NOTES OF THE SAME DENOMINATION) REQUESTED FROM A CASH VAULT. THE FEE IS APPLIED TO EACH \$100 SUPPLIED.
100144	COIN SUPPLIED/ROLL-VLT	PER ROLL	190	0.0650	\$12.35	\$148.20	THE FEE FOR SUPPLYING INDIVIDUAL ROLLS OF COIN FROM A CASH VAULT. THE FEE IS APPLIED PER ROLL SUPPLIED.
10014A	CURRENCY SUPP/\$100-STD-VLT	PER \$100	7	0.0200	\$0.14	\$1.68	THE FEE FOR SUPPLYING CURRENCY IN STANDARD STRAP AMOUNTS (I.E., 100 NOTES OF THE SAME DENOMINATION) FROM A CASH VAULT. THE FEE IS APPLIED TO EACH \$100 SUPPLIED.
100100	VAULT DEPOSIT	PER DEPOSIT	187	1.2500	\$233.75	\$2,805.00	PER DEPOSIT FEE FOR PROCESSING A DEPOSIT DELIVERED TO A CASH VAULT. ALSO MAY APPLY TO DEPOSITS MADE IN A NIGHT DROP IF DELIVERED DIRECTLY TO THE CASH VAULT FOR PROCESSING.
100830	SUPPLIES-BAGS, TICKETS, STRAPS	AMOUNT	1	75.0000	\$75.00	\$900.00	SUPPLY ORDER OF DEPOSIT BAGS PLACED THROUGH HARLAND CLARKE.
100000	BANKING CENTER DEPOSIT	PER DEPOSIT	36	3.3000	\$118.80	\$1,425.60	THE FEE FOR PRESENTING A DEPOSIT TO A TELLER IN A BANKING CENTER FOR CREDIT TO THE ACCOUNT AND IMMEDIATE VERIFICATION OF THE CASH PORTION OF THE DEPOSIT. THIS FEE IS APPLIED PER DEPOSIT.

AFP Code	Service Code Description	Frequency	Monthly Volume	Proposed Price	Monthly Total	Annual Total	Definition
10001Z	CURR/COIN DEP/\$100-BKG CTR	PER \$100	109	0.2500	\$27.25	\$327.00	THE FEE FOR COUNTING THE CASH PORTION OF A DEPOSIT AT THE TIME OF PROCESSING THE DEPOSIT FOR CREDIT TO THE ACCOUNT. THIS FEE IS APPLIED TO EACH \$100 CASH DEPOSITED AT A BANKING CENTER. THIS IS ALSO KNOWN AS IMMEDIATE VERIFICATION.
100141	CHANGE ORDER-AUTO OR STNDG-VLT	PER ORDER	11	4.5000	\$49.50	\$594.00	THE FEE FOR RECEIVING AND PROCESSING A REQUEST FOR COIN AND/OR CURRENCY IN A CASH VAULT RECEIVED VIA A STANDING ORDER OR AN AUTOMATED CHANNEL. THIS FEE IS APPLIED FOR EACH CHANGE ORDER PROCESSED.
100106	DEP CONDITIONING-SURCHG-VAULT	PER DEPOSIT	15	4.7500	\$71.25	\$855.00	PER DEPOSIT CHG FOR DEPOSITS DELIVERED TO A VAULT WHICH DO NOT MEET STD VAULT DEPOSIT PREPARATION CRITERIA (E.G., CURRENCY IS NOT PRESENTED ORDERLY) THE CHARGE IS APPLIED FOR EACH DEPOSIT NOT PRESENTED PER DEPOSIT INSTRUCTIONS.
300000	CP BILLER GTW MAINTENTANCE	PER CUSTOMER ID	7	500.0000	\$3,500.00	\$42,000.00	CASHPRO BILLER GATEWAYS, MONTHLY FEE
310420	CP BILLER GTW TRANSACTION	PER PAYMENT	1734	0.3000	\$520.20	\$6,242.40	CASHPRO BILLER GATEWAYS, PAYMENT PROCESSING
159999	CPO ARP POSITIVE PAY NOTIF	PER NOTIFICATION	120	0.0000	\$0.00	\$0.00	CHARGE TO RECEIVE THE POSITIVE PAY EXCEPTION/NO EXCEPTION NOTIFICATION.
159999	CPO ARP ISSUE POSTED NOTIF	PER NOTIFICATION	27	0.0000	\$0.00	\$0.00	THE CHARGE FOR NOTIFYING THE CLIENT THAT ISSUE/CANCELS FROM THE PRIOR DAY ARE POSTED.
159999	CPO ARP ISSUE RECD NOTIF	PER NOTIFICATION	13	0.0000	\$0.00	\$0.00	THE PER NOTIFICATION CHARGE FOR INFORMING THE CLIENT THAT A ARP ISSUE FILE WAS RECEIVED.
400299	CPO ONLINE SUBSCRIPTION	PER ID/ PER MONTH	1	5.0000	\$5.00	\$60.00	CHARGED IF CLIENT IS USING ONE OR MORE TREASURY APPS AND IS SETUP WITH COMMERCIAL OR LG. CORPORATE SEGMENT & MM OR LG CORP STANDARD PRICE PLAN IN CP TOOL.
400340	CPO PER IMAGE ACCESS		80	0.0000	\$0.00	\$0.00	PER ITEM CHARGE WHEN CLICKING ON A CHECK IMAGE WITHIN STATEMENTS, IR REPORTS, OR RESEARCH. DEFAULT IR IMAGE ACCESS IS 90 DAYS. LONGER STORAGE OPTIONS ARE AVAILABLE. SEE IMAGE ACCESS FOR OPTIONS, AND PRICING.
400299	CASHPRO REPORTING SUBSCRIPTION	PER CO ID / PER MONTH	1	5.0000	\$5.00	\$60.00	CHARGED IF CLIENTS IR PRICING PACKAGE IS SET TO "PREMIUM".
400052	CPO PDR ACCOUNT	PER ACCOUNT / PER MONTH	3	5.0000	\$15.00	\$180.00	MONTHLY MAINTENANCE CHARGE FOR EACH BOA (DOMESTIC OR INTERNATIONAL ) ACCOUNT ENTITLED TO PDR.
400272	CPO PDR ITEM STORED	PER ITEM STORED	3752	0.0250	\$93.80	\$1,125.60	CASHPRO PREMIUM PACKAGE. INFORMATION REPORTING SERVICES. PREVIOUS DAY REPORTING ITEM STORED 2 YEARS. PER ITEM STORED (LOADED ONE TIME).
400055	CPO CDR ACCOUNT	PER ACCOUNT / PER MONTH	2	5.0000	\$10.00	\$120.00	MONTHLY MAINTENANCE CHARGE FOR EACH BOA (DOMESTIC OR INTERNATIONAL ) ACCOUNT ENTITLED TO CDR.
400275	CPO CDR ITEM STORED	PER ITEM	3452	0.0250	\$86.30	\$1,035.60	PER ITEM CHARGE FOR SUMMARY & DETAIL ITEMS (LOADED ONE TIME) - 10 DAY STORAGE . (EXAMPLE SUMMARY FIELD: LEDGER BALANCE, COLLECTED BALANCE, 1 DAY FLOAT ETC.) NO CHARGE FOR ZERO DOLLAR SUMMARY TOTAL FIELDS (EXAMPLE: TOTAL DEBITS, TOTAL ACH CREDITS ETC).. NOTE: ON AVERAGE A CLIENT MIGHT HAVE 10-15 SUMMARY FIELDS PER ACCOUNT PER DAY.
400340	CPO RESEARCH ITEM	PER ITEM	6	0.0000	\$0.00	\$0.00	CHARGE WHEN USING IR RESEARCH MODULE. RESULTS OF SEARCH QUERY ARE CHARGED PER ITEM RETRIEVED.
100430	RETURNS-MAKER REQUIRED	PER ITEM	36	0.1000	\$3.60	\$43.20	FEE OCCURS WHEN NAME OF THE WRITER OF THE CHECK IS INCLUDED ON THE ADVICE.
100400	RETURNS-CHARGEBACK	PER ITEM	36	2.0000	\$72.00	\$864.00	PER ITEM CHARGE FOR A DEPOSITED CHECK WHICH IS RETURNED BY THE PAYER BANK AND DEBITED BACK TO THE DEPOSITOR'S ACCOUNT.
100402	RETURNS-RECLEAR	PER ITEM	33	1.1000	\$36.30	\$435.60	THE CHARGE FOR REDEPOSITING AN ITEM WHICH HAS BEEN RETURNED BY THE PAYER BANK TO THE DEPOSITOR'S ACCOUNT. A PER ITEM CHARGE.

AFP Code	Service Code Description	Frequency	Monthly Volume	Proposed Price	Monthly Total	Annual Total	Definition
100401	RETURNS-STORE PROCESSING	PER ITEM	36	0.0750	\$2.70	\$32.40	ITEMS ARE REPORTED ON ADVICES BROKEN DOWN BY INDIVIDUAL STORE NUMBERS AND ARE REPORTING TO A SINGLE ACCOUNT.
10022Z	CHECKS DEPOSITED-BKG CENTER	PER ITEM	376	0.1500	\$56.40	\$676.80	PAPER CHECK DEPOSITS MADE IN A BANKING CENTER.
10022Z	CHECKS DEPOSITED-CASH VAULT	PER ITEM	6	0.0600	\$0.36	\$4.32	PAPER CHECK DEPOSITS MADE THROUGH A CASH VAULT.
010000	ACCOUNT MAINTENANCE	PER ACCOUNT / PER MONTH	4	4.0000	\$16.00	\$192.00	THE PER ACCOUNT MONTHLY SERVICE CHARGE FOR MAINTAINING AN ANALYZED ACCOUNT.
010100	DEBITS POSTED-OTHER	PER ITEM	483	0.0100	\$4.83	\$57.96	PER ITEM FEE CHARGED TO THE RECEIVER FOR POSTING AN ELECTRONIC ITEM TO A DDA ACCOUNT.
010101	CREDITS POSTED-OTHER	PER ITEM	1014	0.0100	\$10.14	\$121.68	PER ITEM FEE CHARGED TO THE RECEIVER FOR POSTING AN ELECTRONIC ITEM TO A DDA ACCOUNT.
150102	GENERAL CHECKS PAID TRUNCATED	PER ITEM	1250	0.0350	\$43.75	\$525.00	PER ITEM FEE FOR GENERAL CHECKS PAID TRUNCATED.
151353	CD ROM DISK	PER CD ROM	1	3.0000	\$3.00	\$36.00	PER CD FEE FOR EACH CD ROM DISK CREATED.
151350	CD ROM MAINTENANCE	PER ACCOUNT	2	2.0000	\$4.00	\$48.00	CD-ROM MONTHLY MAINTENANCE, PER ACCOUNT, FOR SOFTWARE EXPENSE, ONGOING SUPPORT AND REVISION/UPGRADES.
151353	CD ROM PER IMAGE	PER ITEM	1250	0.0025	\$3.13	\$37.50	THE PER ITEM FEE FOR EACH POSTED ITEM THAT IS BURNED ON A CD ROM.
150410	STOP PAY AUTOMATED<=12 MONTHS	PER STOP PLACED OR RE-ISSUED	1	3.0000	\$3.00	\$36.00	STOP PAYMENT ADD AND STOP PAYMENT RE-ISSUE REQUESTED VIA CASHPRO ONLINE WITH A DURATION UP TO ONE YEAR.
150102	GEN DISB CKS PD IMAGE	PER CHECK	9	0.0756	\$0.68	\$8.16	THE GENERAL DISBURSEMENT PER ITEM CHECKS PAID CHARGE FOR RECEIVING IMAGES ONLY OF PAID CHECKS ON AN IMAGE STATEMENT.
151351	IMAGE ARCHIVE-1 YEAR	PER ITEM	1631	0.0025	\$4.08	\$48.93	THE PER ITEM FEE ASSOCIATED WITH THE CAPTURE AND STORAGE FOR ONLINE ACCESS TO PRESENTED IMAGES ITEMS FOR 1 YEAR.
151350	IMAGE MAINTENANCE CPO	PER ACCT/GRP	3	0.0000	\$0.00	\$0.00	THE MONTHLY MAINTENANCE FEE FOR IMAGE ACCESS VIA CASHPRO ONLINE. THIS FEE IS ASSESSED ON EACH ACCOUNT, AND RECALCULATED FOR GROUP LEVEL PRICING ON ACCOUNT ANALYSIS.
150500	NON-RELATION CUST CK CASHED CA	PER ITEM	1	0.0000	\$0.00	\$0.00	NON-RELATIONSHIP CUSTOMER CHECK CASHING TRANSACTIONS THAT OCCUR IN CA BANKING CENTER; CLIENT HAS CA SPECIFIC NRC ARRANGEMENT
300100	GLOBAL ADVICE AR ELEC MAINT	PER ACCOUNT / PER MONTH	1	5.0000	\$5.00	\$60.00	THE FIXED CHARGE TO MAINTAIN A CUSTOMER ON THE BANK OF AMERICA GLOBAL ADVICE SYSTEM. IF THIS SERVICE CODE IS EMPLOYED, NO PER KILO CHARACTER CHARGES ARE APPLICABLE.
300522	GLOBAL ADVICE AR ELEC PER PMT	PER PAYMENT	1438	0.0075	\$10.79	\$129.42	THE PER PAYMENT CHARGE FOR DISPLAYING THE PAYMENT AND REMITTANCE DETAIL ON THE GLOBAL ADVICE INTERNET DESKTOP SERVICE.
100200	CHECK DEPOSIT-ICL or RDSO	PER DEPOSIT	158	0.2000	\$31.60	\$379.20	RECEIPT OF A TRANSMISSION WHICH CONTAINS A DEPOSIT OF AN IMAGE CASH LETTER.
100229	IMAGE DEPOSITED ITEMS-ICL	PER ITEM	19754	0.0600	\$1,185.24	\$14,222.88	BUNDLED PRICING FOR ITEMS CLEARED VIA IMAGE EXCHANGE.
100209	TRANSMISSION MAINTENANCE	PER MONTH	1	200.0000	\$200.00	\$2,400.00	FLAT MONTHLY MAINTENANCE CHARGE FOR MAINTAINING CLIENTS DATA ON OUR IMAGE CASH LETTER SYSTEM, CHARGED PER CUSTOMER; INCLUDES UNLIMITED TRANSMISSIONS.
251110	PAYMODE CON MTHLY LICENSE	PER MONTH	1	115.0000	\$115.00	\$1,380.00	MONTHLY FEE FOR USE OF PAYMODE CONCENTRATOR SERVICE.
250800	PAYMODE CON TRANSACTION	PER PAYMENT	5752	0.0600	\$345.12	\$4,141.44	PER ITEM FEE FOR EACH PAYMENT CONCENTRATED.
250323	PAYMODE CON RETURN	PER RETURN	3	1.0000	\$3.00	\$36.00	PER ITEM FEE FOR EACH PAYMENT RETURNED TO THE PAYER.
019999	RDSOL-ITEM STORAGE	PER ITEM	70045	0.0000	\$0.00	\$0.00	THE ROLLING 45 DAY STORAGE OF REMOTE DEPOSIT DEPOSITED ITEMS IMAGES WITHIN THE REMOTE DEPOSIT APPLICATION WITHIN CASHPRO.
019999	HIGH VOLUME SCANNER MAINT	PER SCANNER	4	10.0000	\$40.00	\$480.00	SCANNER WARRANTY FEES
010000	REMOTE DEP-ACCOUNT MAINTENANCE	PER ACCOUNT	1	0.0000	\$0.00	\$0.00	MONTHLY MAINTENANCE FEE
309999	REMOTE DEP CK IMAGE PROCESSING	PER ITEM	1774	0.0200	\$35.48	\$425.76	PROCESSING FEE PER ITEM
100229	IMAGE DEPOSITED ITEMS-RDSO	PER ITEM	1774	0.0200	\$35.48	\$425.76	BUNDLED PRICE FOR ITEMS CLEARED AS IMAGES VIA RDSO

AFP Code	Service Code Description	Frequency	Monthly Volume	Proposed Price	Monthly Total	Annual Total	Definition
450999	SAFEKEEPING SERVICES	AMOUNT	1	504.5000	\$504.50	\$6,054.00	FEE FOR PROVIDING SECURITIES SAFEKEEPING SERVICES.
350000	CPO GP MTHLY MAINT	AMOUNT	1	5.0000	\$5.00	\$60.00	CHARGE FOR USAGE OF GLOBAL PAYMENTS APPLICATION WHEN CLIENT SETUP WITH GPS PREMIUM PRICING PACKAGE. - 24 MONTH DATA RETENTION FOR REPORTS.
350000	CPO GP ACCTS ENTITLED		3	0.0000	\$0.00	\$0.00	
350103	ELEC WIRE OUT-DOMESTIC	PER WIRE	66	1.5000	\$99.00	\$1,188.00	THE PER WIRE CHARGE FOR AN OUTGOING, ELECTRONICALLY INITIATED, DOMESTIC WIRE BEING SENT TO A BENEFICIARY AT A BANK IN THE U.S.
350320	BOOK CREDIT	PER ITEM	7	1.1657	\$8.16	\$97.92	THE PER WIRE CHARGE TO PROCESS A TRANSFER RECEIVED FROM A CUSTOMER'S ACCOUNT TO ANOTHER BANK OF AMERICA ACCOUNT NOT IN THE SAME RELATIONSHIP.
350123	ELEC WIRE OUT-BOOK DB	PER WIRE	10	0.7500	\$7.50	\$90.00	THE PER WIRE DEBIT FEE FOR AN OUTGOING, ELECTRONICALLY INITIATED WIRE BEING SENT TO ANOTHER ACCOUNT HELD AT BANK OF AMERICA.
350300	INCOMING DOMESTIC WIRE	PER WIRE	17	0.5000	\$8.50	\$102.00	THE PER WIRE CHARGE TO RECEIVE A FEDWIRE TRANSFER THAT WAS SENT FROM ANOTHER US BANK.
350521	WIRE OUT-DRAWDOWN RESPONSE	PER REQUEST	1	18.0000	\$18.00	\$216.00	THE PER TRANS CHG FOR THE OUTGOING WIRE INITIATED IN RESPONSE TO ANOTHER BANK REQUESTING BANK OF AMERICA TO DEBIT A CUSTOMER ACCOUNT AND PAY THE FUNDS AS INDICATED. THIS TYPE OF TRANSFER REQUIRES PRE-AUTHORIZATION BY THE CUSTOMER AND BANK OF AMERICA.
350599	CPO GP CUST MNT TEMP STORAGE	PER ITEM	59	0.0000	\$0.00	\$0.00	NUMBER OF ELECTRONIC TEMPLATES THAT ARE CREATED AND MAINTAINED BY THE CLIENT ON THE CASHPRO ONLINE GLOBAL PAYMENT SERVICES APPLICATION
				Sub Total	\$15,865.20	\$190,382.37	
				Earnings Allowance Credit	-\$16,438.36	-\$197,260.28	
				Total	\$0.00	\$0.00	

# Public Fund Interest Checking

**Bank of America  
Merrill Lynch**



The Public Fund Interest Checking (PFIC) account is an analyzed interest-bearing checking account designed to meet the complex needs of state and local government entities and U.S. government agencies.

The PFIC account offers:

- Unlimited transaction activity for analyzed interest checking accounts
- Interest on 100 percent of collected balances (subject to current market rates)
- Competitive managed rate

## Key features

- Daily positive collected balances earn a competitive interest rate — interest is compounded and credited monthly
- PFIC accounts allow for collateralization of deposits greater than \$250,000 in accordance with state regulations and collateral reports are issued each month
- Information reporting – a number of standard and specialized reports are available through our award winning CashPro® Online treasury management portal to enhance your account management including:
  - Previous-day and current-day information reporting
  - Account statements on a next-business-day basis, at the end of your normal statement cycle
  - Account analysis statements are issued for banking services
  - PFIC account can be grouped with other noninterest-bearing analyzed accounts to offset service charges

## Eligibility

The PFIC account is for state and local government entities, as well as U.S. government agencies.

Designed as an operating account, the PFIC account can meet complex banking needs for clients requiring treasury management services.



## Complementary services

Bank of America Merrill Lynch has a full array of liquidity solutions to help you meet your financial objectives. We are committed to providing solutions to help increase your working capital.

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## For more information

For more information about Public Fund Interest Checking, including terms and conditions that may apply, contact your Bank of America Merrill Lynch representative.