



RIVERSIDE PUBLIC UTILITIES

Board Memorandum

BOARD OF PUBLIC UTILITIES

DATE: APRIL 22, 2019

ITEM NO: 11

SUBJECT: SHAREHOLDER PROXY AUTHORITY FOR MUTUAL WATER COMPANIES

ISSUES:

Approve and recommend that the City Council confirm the voting representatives and alternates outlined in this report and delegate authority to any designated representative or alternate to vote the City's shares as the City's proxy at all meetings of the respective mutual water company.

RECOMMENDATIONS:

That the Board of Public Utilities approve and recommend that the City Council:

1. Confirm the voting representatives and alternates outlined in this report; and
2. Delegate authority to any designated representative or alternate to vote the City's shares as the City's proxy at all meetings of the respective mutual water company.

BACKGROUND:

Submitted for the Board of Public Utilities consideration and recommendation to the City Council is the affirmation of the following City voting representation and alternates for shareholder meetings of the mutual water companies in which the City owns stock and delegation of authority to these individuals to vote the City's shares as the City's proxy at all meetings of the respective mutual water company:

MUTUAL WATER COMPANY

Jurupa Ditch Water Co.
Riverside Highland Water Co.
Trujillo Water Co.
Meeks & Daley Water Co.

VOTING REPRESENTATIVE

Michael Plinski
Michael Plinski
Jo Lynne Russo-Pereyra
Michael Plinski

ALTERNATE

David Garcia
Oscar Khoury
David Austin
David Garcia

The proxy authority would extend to matters that routinely come before the shareholders for consideration consistent with each company's articles of incorporation and bylaws, as well as voting for representation on the boards of directors for each company. Attached is a list of annual shareholder meeting dates and number of shares owned by the City in the various companies.

FISCAL IMPACT:

There is no fiscal impact associated with this report.

Prepared by: Todd L. Jorgenson, Utilities Assistant General Manager/Water
Approved by: Todd M. Corbin, Utilities General Manager
Approved by: Al Zelinka, FAICP, City Manager
Approved as to form: Gary G. Geuss, City Attorney

Certifies availability
of funds: Aileen Ma, Interim Utilities Assistant General Manager/Finance & Administration

Attachment: Annual Shareholder Meeting Dates