

# WATER FUND FIVE-YEAR FINANCIAL PLAN

	Actuals FY 2017/18	Estimated FY 2018/19	Amended FY 2019/20	Projected FY 2020/21	Projected FY 2021/22	Projected FY 2022/23
<b>REVENUE</b>						
Retail Sales	58,345,179	59,393,000	65,589,000	68,841,000	72,249,000	76,198,000
Water Wholesale and Conveyance	5,766,739	5,220,000	7,298,000	7,424,000	7,552,000	7,683,000
Other Operating Revenues	2,104,126	1,791,303	1,791,303	1,791,303	1,791,303	1,791,303
Non-Operating Revenues	3,229,540	3,939,000	3,982,400	4,200,580	4,527,680	4,891,921
Capital Contributions	3,906,972	2,050,000	2,050,000	2,000,000	2,000,000	2,000,000
Water Conservation	886,394	953,822	995,783	1,033,000	1,084,000	1,143,000
Use of Bond Proceeds for Capital	-	13,303,000	12,899,000	26,853,000	18,891,000	24,965,000
Use of Bond Proceeds Adjustments			5,098,000	(5,913,000)	(2,901,000)	(1,750,000)
Use of Equipment Lease Proceeds		2,001,000				
<b>Total Revenues</b>	<b>74,238,950</b>	<b>88,651,125</b>	<b>99,703,486</b>	<b>106,229,883</b>	<b>105,193,983</b>	<b>116,922,224</b>
<b>EXPENSES</b>						
Personnel Costs	23,549,379	21,408,100	23,840,048	24,888,941	25,776,193	26,368,232
System Operations	20,625,129	24,329,947	22,827,841	24,018,936	24,686,308	25,693,985
Systems Operations Adjustments	-	-	2,129,968	750,000	750,000	750,000
Capital Outlay	27,990,911	21,342,000	18,903,354	33,884,968	23,652,419	30,089,738
Capital Outlay Adjustments			6,419,420	(3,268,563)	(2,150,857)	(1,000,000)
Debt Service	15,468,341	18,116,792	19,846,914	19,283,332	20,842,645	23,773,016
Debt Service Adjustments			(400,000)	(680,000)	(680,000)	(680,000)
General Fund Transfer	6,173,100	6,584,300	7,025,300	7,372,300	7,744,800	8,126,700
General Fund Transfer Adjustments			(332,300)			
Water Conservation	914,793	745,000	1,743,450	1,033,000	1,084,000	1,143,000
Water Conservation Adjustment			13,000			
<b>Total Expenses</b>	<b>94,721,653</b>	<b>92,526,139</b>	<b>102,016,995</b>	<b>107,282,914</b>	<b>101,705,508</b>	<b>114,264,672</b>
<b>Five-Year Financial Plan Surplus/(Deficit)</b>	<b>(20,482,703)</b>	<b>(3,875,014)</b>	<b>(2,313,509)</b>	<b>(1,053,031)</b>	<b>3,488,475</b>	<b>2,657,553</b>

## WORKING CAPITAL

Beginning Water Working Capital		32,914,048	29,039,034	26,725,525	25,672,494	29,160,969
Five-Year Financial Plan Surplus					3,488,475	2,657,553
Use of Cash Reserves		(3,875,014)	(2,313,509)	(1,053,031)		
<b>Ending Water Working Capital</b>	<b>32,914,048</b>	<b>29,039,034</b>	<b>26,725,525</b>	<b>25,672,494</b>	<b>29,160,969</b>	<b>31,818,521</b>