

1 RESOLUTION NO.

2 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE,  
3 CALIFORNIA AS SUCCESSOR AGENCY TO THE REDEVELOPMENT  
4 AGENCY OF THE CITY OF RIVERSIDE, GRANTING AUTHORITY TO  
5 THE CITY MANAGER, ASSISTANT CITY MANAGERS, DEPUTY CITY  
6 MANAGERS AND THE COMMUNITY & ECONOMIC DEVELOPMENT  
7 DIRECTOR, TO REVIEW AND APPROVE APPRAISALS OF THE FAIR  
8 MARKET VALUE OF REAL PROPERTY.

9 WHEREAS, California Government Code § 7267.2 requires a public entity to establish an  
10 amount it believes to be just compensation and to approve an appraisal of fair market value of real  
11 property; and

12 WHEREAS, the City of Riverside employs and utilizes staff in the Community & Economic  
13 Development Department who are qualified to review and analyze appraisals establishing fair  
14 market value; and

15 WHEREAS, the City Council desires to authorize and delegate the review and approval of  
16 appraisals of the fair market value of the Successor Agency of the Redevelopment Agency of the  
17 City of Riverside real properties.

18 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside,  
19 California, as the Successor Agency to the Redevelopment Agency of the City of Riverside, as  
20 follows:

21 Section 1: The City Manager, Assistant City Managers, Deputy City Managers and the  
22 Community & Economic Development Director are each hereby authorized to review and approve  
23 appraisals of the fair market value of the property.

24 ADOPTED by the City Council as the Successor Agency this \_\_\_\_\_ day of  
25 \_\_\_\_\_, 2019.

26 \_\_\_\_\_  
27 WILLIAM R. BAILEY, III  
28 Mayor of the City of Riverside

Attest:

29 \_\_\_\_\_  
30 COLLEEN J. NICOL  
31 City Clerk of the City of Riverside

1 I, Colleen J. Nicol, City Clerk of the City of Riverside, California, acting as the Secretary of  
2 the Successor Agency to the Redevelopment Agency of the City of Riverside, hereby certify that the  
3 foregoing resolution was duly and regularly adopted at a meeting of the City Council/Successor  
4 Agency of said City at its meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2019, by the  
5 following vote, to wit:

6 Ayes:

7 Noes:

8 Absent:

9 Abstain:

10  
11 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the  
12 City of Riverside, California, this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

13  
14  
15 \_\_\_\_\_  
COLLEEN J. NICOL  
City Clerk of the City of Riverside

16 CA 19-0190