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RESOLUTION NO.

A RESOLUTION OF THE PARKING AUTHORITY OF THE CITY OF RIVERSIDE, CALIFORNIA, GRANTING AUTHORITY TO THE CITY MANAGER, ASSISTANT CITY MANAGERS, DEPUTY CITY MANAGERS AND THE COMMUNITY & ECONOMIC DEVELOPMENT DIRECTOR, TO REVIEW AND APPROVE APPRAISALS OF THE FAIR MARKET VALUE OF REAL PROPERTY; REPEALING RESOLUTION NO. 26.

WHEREAS, California Government Code § 7267.2 requires a public entity to establish an amount it believes to be just compensation and to approve an appraisal of fair market value of real property; and

WHEREAS, on September 6, 2005, the Parking Authority adopted Resolution No. 26 establishing procedures for determining just compensation and approving appraisals; and

WHEREAS, in 2005, the Parking Authority employed staff in the City of Riverside’s (“City”) Development Department, who were qualified to review and analyze appraisals establishing fair market value; and

WHEREAS, the Development Department has since merged into the Community & Economic Development Department;

WHEREAS, the Parking Authority desires to revise the authorization and delegation for the review and approval of appraisals of the fair market value of the real property.

NOW, THEREFORE, BE IT RESOLVED by the Parking Authority of the City of Riverside, California, as follows:

Section 1: The City’s City Manager, Assistant City Managers, Deputy City Managers and the Community & Economic Development Director are each hereby authorized to review and approve appraisals of the fair market value of the property.

Section 2: Resolution No. 26 is hereby repealed in its entirety.

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1 ADOPTED by the Parking Authority this _____ day of _____, 2019.

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WILLIAM R. BAILEY, III
Chair of the Parking Authority

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Attest:

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COLLEEN J. NICOL
Secretary of the Parking Authority

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I, Colleen J. Nicol, Secretary of the Parking Authority of the City of Riverside, California,
hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the
Parking Authority at its meeting held on the _____ day of _____, 2019, by the
following vote, to wit:

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Ayes:

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Noes:

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Absent:

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Abstain:

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IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of
_____, 2019.

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COLLEEN J. NICOL
Secretary of the Parking Authority

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CA 19-0190

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