

1 RESOLUTION NO.

2 A RESOLUTION OF THE PARKING AUTHORITY OF THE CITY OF  
3 RIVERSIDE, CALIFORNIA, AUTHORIZING THE CITY MANAGER,  
4 ASSISTANT CITY MANAGERS, DEPUTY CITY MANAGERS AND THE  
5 COMMUNITY & ECONOMIC DEVELOPMENT DIRECTOR OF THE  
CITY OF RIVERSIDE TO EXECUTE DOCUMENTS IN CONNECTION  
WITH REAL PROPERTY ACQUISITIONS; REPEALING RESOLUTION  
NO. 27.

6 WHEREAS, on September 6, 2005 by Resolution No. 27, the Parking Authority of the City  
7 of Riverside authorized the City Manager or the Development Director of the City of Riverside  
8 (“City”) to negotiate and execute any and all documents in connection with the acquisition of real  
9 property by the Parking Authority; and

10 WHEREAS, the Development Department of the City has since merged into the Community  
11 & Economic Development Department; and

12 WHEREAS, the Parking Authority desires to revise the authorization for the acquisition of  
13 real property on behalf of the Parking Authority.

14 NOW, THEREFORE, BE IT RESOLVED by the Parking Authority of the City of Riverside,  
15 California, as follows:

16 Section 1: When the acquisition of real property by the Parking Authority is under Fifty  
17 Thousand Dollars (\$50,000), the City of Riverside’s City Manager, Assistant City Managers, Deputy  
18 City Managers or the Community & Economic Development Director is hereby authorized to  
19 negotiate and execute any and all documents necessary to complete the transaction, including, but  
20 not limited to, Purchase and Sale Agreements and Escrow Instructions.

21 Section 2: When the acquisition of real property by the Parking Authority is over Fifty  
22 Thousand Dollars (\$50,000), and when said acquisition has been previously approved by the Parking  
23 Authority, the City of Riverside’s City Manager, Assistant City Managers, Deputy City Managers or  
24 the Community & Economic Development Director is hereby authorized to execute any and all  
25 documents, including, but not limited to, Purchase and Sale Agreements and Escrow Instructions.

26 Section 3: Resolution No. 27 is hereby repealed.

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1 ADOPTED by the Parking Authority this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

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\_\_\_\_\_  
WILLIAM R. BAILEY, III  
Chair of the Parking Authority

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Attest:

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COLLEEN J. NICOL  
Secretary of the Parking Authority

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I, Colleen J. Nicol, Secretary of the Parking Authority of the City of Riverside, California,  
hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the  
Parking Authority at its meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2019, by the  
following vote, to wit:

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Ayes:

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Noes:

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Absent:

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Abstain:

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IN WITNESS WHEREOF, I have hereunto set my hand his \_\_\_\_\_ day of  
\_\_\_\_\_, 2019.

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COLLEEN J. NICOL  
Secretary of the Parking Authority

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CA 19-0321

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