



City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL **DATE: JUNE 4, 2019**

FROM: FINANCE DEPARTMENT **WARDS: ALL**

SUBJECT: RESOLUTION TO DECLARE INTENT TO LEVY AND COLLECT ASSESSMENTS FOR FY2019/20 STREET LIGHT ASSESSMENT DISTRICT NO. 1; APPROVE PRELIMINARY ENGINEER'S REPORT; AND SET PUBLIC HEARING FOR FINAL APPROVAL OF LEVY OF SPECIAL ASSESSMENTS

ISSUES:

Adopt a resolution declaring the City of Riverside's intention to levy and collect assessments for Fiscal Year 2019/20 within Street Lighting District No. 1, approving the Preliminary Engineer's Report and setting a public hearing for final approval of the levy of special assessments within the District.

RECOMMENDATIONS:

That the City Council:

1. Adopt a Resolution declaring the City of Riverside's intent to levy and collect assessments for Fiscal Year 2019/20 within Street Lighting District No. 1 and approving the Preliminary Engineer's Report; and
2. Set the Public Hearing for final approval of the levy of special assessments within the District for July 2, 2019, at 3:00 p.m. at the City Council Chambers in the City of Riverside.

BACKGROUND:

February 5, 2019, the City Council adopted Resolution 23418 ordering the preparation of the attached Preliminary Annual Engineer's Report for the City of Riverside Street Lighting District No. 1. The report outlines the cost of operating and maintaining Street Lights citywide for Fiscal Year 2019/20, as well as the method of apportioning these costs to the property owners within the District.

The Street Light Assessment District uses a unit of benefit formula to determine street light assessments for individual properties. The first unit of benefit is the first 199 feet of street frontage, with one additional unit of benefit for each additional 100 feet of street frontage. Residential properties on corner parcels are assessed based on one street frontage. Non-residential properties

on corner parcels are assessed based on all street frontages.

DISCUSSION:

The following chart shows the proposed Fiscal Year 2019/20 Street Light Assessment District No. 1 assessments, which will be levied at the assessment amounts established in 1997 by Measure EE.

Benefit Zone	Assessment per Unit of Benefit
Residential	\$31.44
Residential – Rural	\$23.76
Condominium, Apartment, & Mobile Homes	\$27.60
Non-Residential (Commercial & Industrial)	\$67.04
Rural	\$2.44

Currently, the proposed level of assessments will recover approximately 77% of the estimated street light expenditures, with the City General Fund covering the remainder. There was no adjustment based on CPI set at formation. Therefore, increasing assessments to account for increased operations and maintenance costs will require a majority vote of all property owners and renters paying assessments within the District in accordance with Proposition 218.

Street Light Assessment District No. 1 procedures require the adoption of a Resolution giving approval to the 2019/20 Preliminary Engineer's Report and the proposed assessments. (Due to the size of the proposed assessment roll referred to in the Engineer's Report, it is listed under a separate cover and is on file with the City Clerk.) The Resolution also sets the required public hearing for final approval of the levy of special assessments within the District for July 2, 2019, at 3:00 p.m. in the City Council Chambers.

FISCAL IMPACT:

The 2019/20 assessment levy will collect approximately \$3,507,658 from the Street Light Assessment District.

Prepared by: Heidi Schrader, Debt Manager
Certified as to
availability of funds: Edward Enriquez, Chief Financial Officer/Treasurer
Approved by: Carlie Myers, Deputy City Manager
Approved as to form: Gary G. Geuss, City Attorney

Attachments:

1. Resolution
2. Preliminary 2019/20 Street Light Assessment District No. 1 Engineer's Report
3. Preliminary 2019/20 Street Light Assessment District No. 1 Assessment Roll
4. Preliminary 2019/20 Street Light Assessment District No. 1 Diagrams