

# **Finance Committee**

TO: FINANCE COMMITTEE MEMBERS DATE: JUNE 12, 2019

FROM: FINANCE DEPARTMENT WARDS: ALL

SUBJECT: REQUIRED ANNUAL COMMUNICATION FROM CITY'S INDEPENDENT

**AUDITOR - DIRECT SUBMITTAL** 

### **ISSUES:**

Receive, provide input on, and recommend that the City Council approve the required annual external auditor communication letter and presentation.

#### **RECOMMENDATIONS:**

That the Finance Committee receive, provide input on, and recommend that the City Council approve the required annual external auditor communication letter and presentation.

#### **BACKGROUND:**

Professional auditing standards require that the City's external auditors, Lance, Soll & Lunghard, LLP, provide the governing body, through the Finance Committee, with information each year about their responsibilities under generally accepted auditing standards, as well as, certain information related to the planned scope and timing of the fiscal year 2018-2019 audit.

## **DISCUSSION:**

For Finance Committee consideration, the City's external auditors, Lance, Soll & Lunghard, LLP, will present the attached external auditor communication letter and presentation.

#### **FISCAL IMPACT:**

There is no fiscal impact associated with this report.

Prepared by: Nancy Garcia, Controller

Certified as to availability

of funds: Edward Enriquez, Chief Financial Officer/Treasurer

Approved by: Carlie Myers, Deputy City Manager

Approved as to form: Gary Geuss, City Attorney

## Attachments:

1. Planning Letter

2. Presentation