

DISCUSSION CALENDAR

12 Riverside Public Utilities Mid-Cycle Budget Update

Fiscal Manager Aileen Ma updated the Board on the RPU mid-cycle budget and answered questions.

Following discussion, the Board of Public Utilities recommended that the City Council:

1. Approve the Electric Funds (including Public Benefits Fund) proposed FY 2019-20 budget amendments comprising of \$3,309,000 reduction in revenues as detailed in Attachment 1 and \$7,266,300 increase in expenditures as detailed in Attachment 2;
2. Authorize the use of the Electric Fund Designated Capital Repair/Replacement Reserve for heavy duty vehicle replacements in the amount of \$2,400,000; and
3. Approve the Water Funds (including Water Conservation Fund) proposed FY 2019-20 budget amendments comprising of \$7,830,088 increase in expenditures as detailed in Attachment 4.

Motion – Austin. Second – Miramontes.

Ayes: Russo-Pereyra, Sanchez-Monville, Austin, Crohn, Miramontes, O’Farrell, Ocegüera, and Walcker.

Absent: Jeanette Hernandez (absence due to other).