

HISTORIC PRESERVATION TRUST FUND STATUS REPORT AND RECOMMENDATIONS

Community & Economic
Development Department

City Council
July 16, 2019

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WHAT IS THE HISTORIC PRESERVATION TRUST FUND?



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AWARDED PROJECTS



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BENEFITS OF THE PROGRAM

1. Approximately \$1.5M reinvested into the community (including owner and city investment);
2. Provides needed assistance; and
3. Recognitions:
 - a) Presentation at California Preservation Foundation; and
 - b) Old Riverside Foundations recognition.



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CURRENT STATUS

1. Awarded Approximately \$600,000; and
2. Projected Balance = \$100,000:
 - a) Currently approximately \$33,000;
 - b) Farm House Motel Sale approximately \$60,000; and
 - c) Reimbursed unused grant (Riverside Museum) approximately \$10,000.



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POTENTIAL SOURCES

1. General Fund Allocation

- One time or annual
- Direct Impact on General Fund (approx. \$250,000)
- Current staffing adequate
- Not recommended

2. Historic Site Code Enforcement Fines

- Allocate historic site code enforcement fines
- Direct Impact on General Fund
- Current staffing adequate
- Recommended for immediate consideration

3. Percentage of Sales of Historic Properties

- Allocate a percentage of historic property sales
- Currently used
- Direct Impact on General Fund (approx. \$50,000 - \$100,000 with each sale)
- Current staffing adequate
- Recommended for immediate consideration



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POTENTIAL SOURCES (CONT.)

6. Mitigation Banking

- Fee applied for demolition of certain historic resources
- Direct Impact on General Fund
- Current staffing adequate
- Recommended for immediate consideration

4. Donations/ Sponsorships/Grants

- Private donation and sponsorships, and public/private grants
- Indirect Impact on General Fund (Staff time)
- Additional staff required
- Recommended for future consideration

5. Fundraising & Crowd Sourcing (GoFundMe)

- Fundraising events at historic sites or crowd source funding
- Indirect Impact on General Fund (Staff time)
- Additional staff required
- Recommended for future consideration



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FUND PROGRAM ADMINISTRATION

1. Maintain existing Program:

- a) Current City staff administration
- b) Grant only Program
- c) Bi-annual awards

2. Modify the Program:

- a) Administration
 - i. Additional City staff
 - ii. Non-profit organization or foundation
- b) Grant and/or Loan Program
- c) Annual awards



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RECOMMENDATION

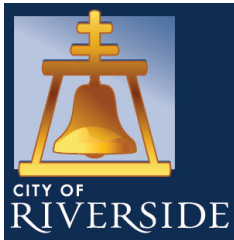
Staff recommends that the City Council:

1. Receive and file a status report on the Historic Preservation Trust Fund; and
2. Provide staff with direction on the future of the Historic Preservation Trust Fund Program.



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HISTORIC PRESERVATION FUND STATUS REPORT AND RECOMMENDATIONS

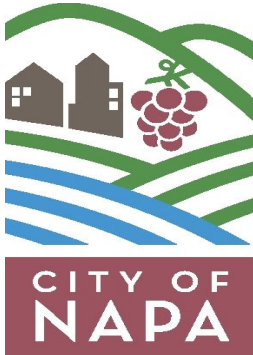
Community & Economic
Development Department

City Council
June 18, 2018

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GENERAL FUND ALLOCATION

(FOR REFERENCE)



1. EXAMPLE

- a) No examples specific to Historic Preservation
- b) City of Napa, CA; capital improvement

2. STEPS

- a) Include in the 2020 Budget Request
- b) For Measure Z Funding: Request the Budget Engagement Commission for an allocation of funds
- c) City Council Approval

3. OPPORTUNITIES

- a) Demonstrates the City's commitment to historic preservation
- b) Consistent funding

4. Challenges

- a) Previous Measure Z request was denied
- b) Due to the CalPERS Challenge, this may be a challenge



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HISTORIC SITES CODE ENFORCEMENT FINES

(FOR REFERENCE)

1. EXAMPLE

- a) No Historic Preservation Specific examples

2. STEPS

- a) Amend Title 20 to allocate code violation fines to the Historic Preservation fund

3. OPPORTUNITIES

- a) Turning a negative situation into a positive.
- b) Direct fines for buildings 50 years or older to the Historic Preservation fund

4. CHALLENGES

- a) Requires City Council to impose fines
- b) Additional Code Violation Tracking - Limited staffing

5. POTENTIAL FUND

- a) \$200 collected in 2018



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PERCENTAGE OF SALES OF HISTORIC PROPERTIES

(FOR REFERENCE)



Marcy Library



Hamilton County Land Bank



1. EXAMPLE

- a) Sale of Marcy Library; Riverside, CA
- b) Hamilton County Land Bank; Ohio

2. STEPS

- a) Include in sell allocation
- b) City Council Approval

3. OPPORTUNITIES

- a) Potential for significant financial contribution

4. CHALLENGES

- a) Requirement of request with each sale of a property
- b) Funds will return to department investment was sourced from
- c) Few city owned historic properties remaining

5. POTENTIAL FUNDS

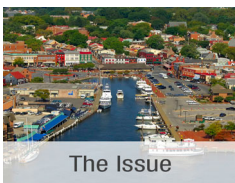
- a) \$50,000 - \$100,000 per sale
- b) Currently being utilized

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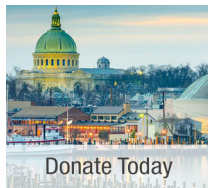
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DONATIONS/SPONSORSHIPS/GRANTS

(FOR REFERENCE)



The Issue



Donate Today



1. EXAMPLE

- a) Restoration of City Hall Dome; Savannah, GA
- b) Potential rezoning and development; Annapolis, MD

2. STEPS

- a) Identify areas of concern
- b) Solicit potential donors
- c) Create marketing and Social Media platform

3. OPPORTUNITIES

- a) Opportunity to build civic pride
- b) Donations accepted from areas outside Riverside
- c) Social Media platform to garnish interest - donations and tourism

4. CHALLENGES

- a) Donations may be small increments (\$20 - \$500 per donation)
- b) Identifying what programs or causes would capture interests
- c) Administration/Staffing

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FUNDRAISING & CROWD SOURCING

(FOR REFERENCE)



1. EXAMPLE

- a) Farm-to-Table
- b) Hidden City Scavenger Hunt
- c) Crow Source Funding; National Trust

2. STEPS

- a) Create/continue events
- b) Develop a Crowd Source Funding Campaign

3. OPPORTUNITIES

- a) Showcase historic location
- b) Utilize small donations to make a bigger impact
- c) Civic Pride

4. CHALLENGES

- a) Administration/Staffing
- b) Uncertainty of profitability (potentially \$1,000-3,000 per event)

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MITIGATION BANKING

(FOR REFERENCE)



1. EXAMPLE

- a) City of Ontario, CA
- b) New York & Washington State

2. STEPS

- a) Amendments to Title 20 via CHB, LUC, & CC, Fees, documentation
- b) Environmental Impacts Reports

3. OPPORTUNITIES

- a) Set program guidelines

4. CHALLENGES

- a) Loss of potentially important cultural resources
- b) Low community support

5. POTENTIAL FUNDS

- a) Would depend on formula, potentially \$50,000 - \$100,000 per case

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