

Table 2: Detailed Cost Breakdown

Item	Contract Cost	Cost Difference	Total Revised Cost
Credits to Monthly Rate			
Drilling Warren 4R Well	\$1,400,000	\$67,798	\$1,467,798
Equipping Warren 4R Well	\$750,000	\$898,946	\$1,648,946
<i>Equipping Contingency to Complete</i>	\$0	\$35,000	\$35,000
Furnish and Install 24-inch Pipe	\$64,800	(\$45,143)	\$19,657
Furnish and Install 16-inch Pipe	\$249,600	(\$173,882)	\$75,718
Furnish and Install 8-inch Pipe	\$114,000	(\$79,418)	\$34,582
Relocation of Rice Thorn Pipe line 24-inch	\$489,600	\$15,662	\$505,262
Construction Subtotal	\$3,100,000*	\$686,963**	\$3,786,963
Engineering	\$500,000	\$256,216	\$756,216
Construction Contingency	\$500,000	<i>Distributed Above</i>	<i>Distributed Above</i>
RPU Inspection	\$0	\$50,000	\$50,000
Total Project Cost	\$4,100,000	\$493,179	\$4,593,179
Funded Costs for Additional Work			
Lost 4R Drilling - Construction & Engineering	\$0	\$620,471	\$620,471
Stainless Steel Casing Upgrade	\$0	\$168,003	\$168,003
Total Cost of Additional Work	\$0	\$788,474	\$788,474
Total Project Cost	\$4,100,000	\$1,281,653	\$5,381,653

*Rounded to nearest \$100,000 (Additional \$32,000)

**\$32,000 deducted from total to account for rounding in Original Cost