



City of Arts & Innovation

CITY OF RIVERSIDE NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Tuesday, September 17, 2019, at 3 p.m., in the Art Pick Council Chamber, City Hall, 3900 Main Street, Riverside, California, 92522, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held with respect to the proposed issuance by the California Municipal Finance Authority of its obligations (which are treated as qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code, as amended (the "Code")) in one or more series in an aggregate principal amount not-to-exceed \$11.1 million (the "Obligations"). The proceeds of the Obligations will be used by La Sierra University (the "Borrower"), a California nonprofit religious corporation and an organization described in Section 501(c)(3) of the Code, to finance and refinance the acquisition, construction, improvement, and equipping of certain educational facilities owned by the Borrower and located at 4500 Riverwalk Parkway, Riverside, CA.

The Obligations and the obligation to pay principal of and interest thereon with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Obligations shall be limited obligations of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 3 p.m. or as soon thereafter as the matter can be heard and will be held in the Art Pick Council Chamber, City of Riverside, 3900 Main Street, Riverside, California. Interested persons wishing to express their views on the issuance of the Obligations or on the nature and location of the facilities proposed to be financed and refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments.

Address written comments to City Clerk, City of Riverside, 3900 Main Street, Riverside, California 92522. Additional Information concerning the above mentioned may be obtained from the City of Riverside Finance Department, City Hall, Sixth Floor, 3900 Main Street, Riverside, CA 92522.

Dated: September 5, 2019

COLLEEN J. NICOL, MMC
City Clerk of the City of Riverside