

**PUBLIC HEARING - RESOLUTION
CONFIRMING ANNUAL REPORT OF
ARLINGTON BID AND FY2019-2020 LEVY
OF ANNUAL ASSESSMENT**

Finance Department

City Council
September 17, 2019

RiversideCA.gov

BACKGROUND

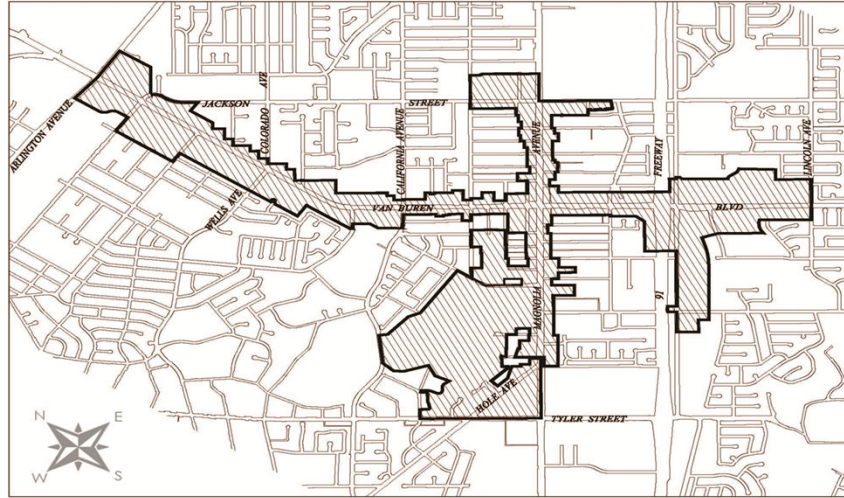
1. The Arlington Parking and Business Improvement Area ("Arlington BID") was formed in 2002
2. California Streets and Highways Code Section 36500 requires that the BID assessment be approved by the City Council annually
 - A. Adoption of a Resolution of Intention, August 20, 2019
 - B. Public Hearing to hear and rule on any protests to Arlington BID assessments and projects



2

RiversideCA.gov

ARLINGTON DISTRICT LOCATION



3



RiversideCA.gov

FISCAL YEAR 2019-2020

1. No changes proposed for the coming year:
 - A. BID boundary
 - B. BID assessment rate of 90% of the non-discounted business tax charge, not to exceed \$400 per business
2. ABP Recommends continuation/advancement of the following improvements and activities:
 - A. General and Administration
 - B. Contributions and Grants
 - C. Physical Improvements and BID Projects
 - D. Marketing, Events, and Activities

4



RiversideCA.gov

ESTIMATED ECONOMIC IMPACT

PROJECTED REVENUES

Arlington BID Assessments	\$213,000.00
City of Riverside Matching Funds Grant	100,000.00
Sponsorship and Event Income	85,000.00
Total Revenues	\$398,000.00

ESTIMATED EXPENSES

General and Administrative	\$175,000.00
Contributions and Grants	15,000.00
Physical Improvements and Projects	90,000.00
Marketing Activities and Events	80,000.00
Reserve Fund (10% of BID Assessment)	38,000.00
Total Expenses	\$398,000.00

ARLINGTON BID ECONOMIC IMPACT	\$0.00
--------------------------------------	---------------



RECOMMENDATIONS

That the City Council:

1. Conduct a Public Hearing to hear and rule on any protests to the annual assessment proposed for the Arlington Business Improvement District for fiscal year 2019-2020;
2. Adopt a Resolution confirming the annual report of the Arlington Business Partnership, acting as the advisory board to the Arlington Business Improvement District, and levying assessments for Fiscal Year 2019-2020.

