



*City of Arts & Innovation*

# City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL DATE: OCTOBER 1, 2019

FROM: GENERAL SERVICES DEPARTMENT WARD: 3

SUBJECT: AIRPORT LICENSE AGREEMENT WITH STRATOSSHARE, INC. FOR THE USE OF TEN TERMINAL BUILDING PARKING SPACES FOR A TWO YEAR TERM WITH THE OPTION TO EXTEND FOR TWO ADDITIONAL TWO YEAR TERMS

## **ISSUES:**

Approve the Airport License Agreement with StratosShare, Inc. for the use of ten Terminal Building parking spaces for a two year term with the option to extend for two additional two year terms.

## **RECOMMENDATIONS:**

That the City Council:

1. Approve the License Agreement with StratosShare, Inc., for Parking of Car Sharing Vehicles at the Riverside Municipal Airport for a two (2) year term with the option to extend for two additional two year terms; and
2. Authorize the City Manager, or his designee, to execute the Riverside Municipal Airport License Agreement with StratosShare, Inc., including making minor and non-substantive changes.

## **BACKGROUND:**

StratosShare, Inc. (StratosShare) is the rental car sector of StratosFuel, Inc. StratosFuel, Inc. has developed hydrogen fuel stations across California with grant assistance from the California Energy Commission and the Air Quality Management District. In October 2017, StratosShare received a notice of proposed award from the California Energy Commission for \$684,421 to launch a Fuel Cell Electric Vehicle (FCEV) car sharing service. The sustainable transportation service uses FCEV vehicles that are powered with hydrogen fuel.

## **DISCUSSION:**

The proposed License Agreement (Agreement) will allow StratosShare, Inc. to pre-position up to ten Fuel Cell Electric Vehicles at the Riverside Municipal Airport. These vehicles will be available

to the general public for rental by the hour or day. During the first year of the initial term, StratosShare will earmark two vehicles to the Riverside Municipal Airport for rent.

StratosShare will be assessed a licensing fee of 15% of the revenue collected from each vehicle rented. Anticipated revenue for two vehicles during the initial license term is estimated at \$240 per month for an estimated total annual revenue of \$2,880.

Approval of this Agreement is consistent with the City's support of green energy initiatives.

**FISCAL IMPACT:**

The estimated fiscal impact of this action is \$2,880 in annual licensing revenue. All revenues will be deposited into the Airport Terminal Building Rentals account 0000530-346110.

Prepared by:	Carl Carey, General Services Director
Certified as to	
Availability of funds:	Edward Enriquez, Chief Financial Officer/City Treasurer
Approved by:	Moises Lopez, Deputy City Manager
Approved as to form:	Gary G. Geuss, City Attorney

Attachment: License Agreement – Stratosshare, Inc.