



HISTORIC PRESERVATION FUND COMMITTEE MEETING DATE: OCTOBER 7, 2019
AGENDA ITEM NO.: 2

SUMMARY

<i>Request</i>	To report on City Council's direction on the future of the Historic Preservation Trust Fund
<i>Project Location/Ward</i>	Citywide
<i>Staff Planner</i>	Scott Watson, Historic Preservation Officer 951-826-5507 swatson@riversideca.gov

RECOMMENDATION

That the Historic Preservation Fund Committee:

1. **Receive and File** the status report presented to City Council on the future of the Historic Preservation Trust Fund; and
2. **Identify** ways to implement City Council direction that only private funding sources and grants be used to fund the Historic Preservation Trust Fund.

BACKGROUND/DISCUSSION

On July 16, 2019, Staff presented to City Council a status report on the Historic Preservation Trust Fund (HPTF). City Council discussed the six potential funding sources, identified by the HPTF Committee on April 8, 2019, to reseed the HPTF and recommended the following:

- 1) *General Fund Allocation* – Because of budget constraints, General Fund Allocation is eliminated as a potential funding source. City Council directed that no funding sources for the HPTF should impact the General Fund.
- 2) *Historic Site Code Enforcement Fines* – Allocation of funds into the HPTF for each code enforcement violation related to Title 20 requires a formal request from Staff on a case-by-case basis. Historically, there have been few code enforcement violations and the fines collected are not substantial. City Council agreed that a portion of the sale of properties seized from Code Enforcement Violations could be allocated to seed the HPTF and would be considered for each individual case.

- 3) *Percentage of Sales of Historic Properties* – Allocation of funds from the sale of City owned historic buildings into the HPTF would require a formal request from staff on a case-by-case basis. Funds through this mechanism are limited, as the City owns few historic buildings. City Council agreed that a portion of the proceeds from the sale of City owned historic buildings could be allocated to seed the HPTF and would be evaluated based on each individual sale.
- 4) *Donations/Sponsorships/Grants* - Solicitation of grants or donations would likely require partnerships with non-profit organizations with the applications being completed by the non-profit organizations in partnership with the City. City Council directed that, if solicited by a non-profit organization on behalf of the City, this potential funding source should be considered for the HPTF. The addition of a new staff person was not supported as it would have direct impacts on the General Fund.
- 5) *Fundraising & Crowd Sourcing* – Similar to the source above, solicitation of fundraising and crowd sourcing would require partnerships with local non-profits organizations. City Council directed that, if solicited by non-profit organizations on behalf of the City, this funding source could be considered for the HPTF. The addition of a new staff person was not supported as it would have direct impacts on the General Fund.
- 6) *Mitigation Banking* – This funding source would require the establishment of a mitigation fee program for historic resources, whereby projects with significant and unavoidable impacts, such as the demolition of historic structures, would need to pay an established fee to mitigate impacts. This would require the City to establish a mechanism to collect mitigation fees related to historic resources. City Council agreed that, if the environmental analysis was privately funded, a mitigation fee could be considered for the HPTF.

City Council direction eliminates one potential funding source, agreed that two potential funding sources could be used on a case-by-case basis, two funding sources could be undertaken by non-profit organizations on behalf of the City and one funding source requires privately funded studies.

EXHIBITS LIST

1. City Council Staff Report – July 16, 2019
2. City Council Presentation – July 16, 2019
3. City Council Meeting Minutes – July 16, 2019

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Reviewed by: Patricia Brenes, Principal Planner
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