



# City Council Memorandum

City of Arts & Innovation

TO: HONORABLE MAYOR AND CITY COUNCIL DATE: DECEMBER 17, 2019  
FROM: PUBLIC UTILITIES DEPARTMENT WARDS: ALL  
SUBJECT: SHAREHOLDER PROXY AUTHORITY FOR MUTUAL WATER COMPANIES

**ISSUE:**

Confirm the voting representatives and alternates outlined in the report and delegate authority to any designated representative or alternate to vote the City's shares as the City's proxy at all meetings of the respective mutual water companies from the date of this action until amended.

**RECOMMENDATIONS:**

That the City Council:

1. Confirm the voting representatives and alternates outlined in the report and delegate authority to any designated representative or alternate to vote the City's shares as the City's proxy at all meetings of the respective mutual water companies from the date of this action until amended; and
2. Confirm that the City's transfer of a share of stock to the individuals identified in in the "Annual Stockholders Meetings 2020" attachment was transferred solely to qualify that individual to serve and hold office on the board of directors for such water company, that each individual that was transferred a share of stock agrees that the designated representative or alternate as referenced above may vote those transferred share as the proxy and that the transfer of said share may be canceled by action of the City Council at any time.

**BOARD RECOMMENDATIONS:**

This report is published on December 5, 2019, for the December 17, 2019, City Council meeting.

On December 9, 2019, the Board of Public Utilities will hear this item for consideration to recommend that City Council take the following actions:

1. Confirm the voting representatives and alternates outlined in the report and delegate authority to any designated representative or alternate to vote the City's shares as the City's proxy at all meetings of the respective mutual water companies from the date of this action until amended; and

2. Confirm that the City’s transfer of a share of stock to the individuals identified in in the “Annual Stockholders Meetings 2020” attachment was transferred solely to qualify that individual to serve and hold office on the board of directors for such water company, that each individual that was transferred a share of stock agrees that the designated representative or alternate as referenced above may vote those transferred share as the proxy and that the transfer of said share may be canceled by action of the City Council at any time.

If the Board of Public Utilities approves to forward this to City Council, it is respectfully requested that the City Council consider this item at the December 17, 2019, City Council meeting.

**DISCUSSION:**

Submitted for the Board of Public Utilities' consideration and recommendation to the City Council is the affirmation of the following City voting representation and alternates for Shareholders Meetings of the mutual water companies in which the City owns stock and delegation of authority to these individuals to vote the City’s shares as the City’s proxy at all meetings of the respective mutual water companies:

MUTUAL WATER COMPANY VOTING REPRESENTATIVE		ALTERNATE
Gage Canal Company	Todd Corbin	Todd Jorgenson
Jurupa Ditch Water Company	Michael Plinski	David Garcia
Riverside Highland Water Co.	Michael Plinski	Oscar Khoury
Trujillo Water Company	Jo Lynne Russo-Pereya	Elizabeth Sanchez-Monville
Meeks & Daley Water Company	Michael Plinski	David Garcia

The proxy authority would extend to matters that routinely come before the shareholders for consideration consistent with each company’s articles of incorporation and bylaws, as well as voting for representation on the boards of directors for each company. Attached is a list of Annual Shareholder meeting dates and number of shares owned by the City in the various companies.

**FISCAL IMPACT:**

There is no fiscal impact associated with this report.

Prepared by: Todd M. Corbin, Utilities General Manager  
 Certified as to availability of funds: Edward Enriquez, Chief Financial Officer/City Treasurer  
 Approved by: Al Zelinka, FAICP, City Manager  
 Approved as to form: Gary G. Geuss, City Attorney

Attachment: Annual Shareholder Meeting Dates