



# City Council Memorandum

City of Arts & Innovation

**TO: HONORABLE MAYOR AND CITY COUNCIL      DATE: DECEMBER 17, 2019**  
**FROM: FINANCE DEPARTMENT      WARDS: ALL**  
**SUBJECT: REGIONAL PARKS AND RESERVE PARKS DEVELOPMENT IMPACT FEE  
ACTIVITY STATUS REPORT**

**ISSUE:**

Receive and file this status report on development impact fee activity for regional and reserve parks.

**RECOMMENDATION:**

That the City Council receive and file this status report on development impact fee activity for regional and reserve parks.

**BACKGROUND:**

Resolution No. 21308, adopted by the City Council on January 9, 2007, established a revised schedule of development impact fees for regional parks and reserve parks, as authorized by Section 16.44 of the Riverside Municipal Code (RMC). RMC Section 16.44 requires the City to provide an accounting to the general public for related receipts and expenses for which the fees were used during the fiscal year.

**DISCUSSION:**

The related activity for regional park and reserve park impact fees for fiscal year 2018/19 is as follows:

	<u>2018/19</u>
Beginning Balance	\$1,874,382.61
Fees Received	801,244.56
Interest Income	40,210.30
Subtotal	<u>\$2,715,837.47</u>
Expenditures	501,606.26
Ending Balance	<u><u>\$2,214,231.21</u></u>

The above balance reflects only actual cash receipts and expenditures. Other commitments against the funds are not reflected (i.e., encumbrances and appropriations). The balance should therefore not be considered as available balance. A schedule listing the detailed expenditures during Fiscal Years 2018/19 is attached.

**FISCAL IMPACT:**

There is no fiscal impact associated with the receipt of this report.

Prepared by: Marie Ricci, Assistant Chief Financial Officer  
Certified as to  
availability of funds: Edward Enriquez, Chief Financial Officer/City Treasurer  
Approved by: Carlie Myers, Deputy City Manager  
Approved as to form: Gary Geuss, City Attorney

Attachment: Regional Park and Reserve Park Development Impact Fees – Expenditure  
Detail for FY 2018/19