

1 RESOLUTION NO.

2 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE,  
3 CALIFORNIA, AS SUCCESSOR AGENCY TO THE REDEVELOPMENT  
4 AGENCY OF THE CITY OF RIVERSIDE APPROVING THE SUBMISSION  
5 OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR  
6 JULY 1, 2020 THROUGH JUNE 30, 2021.

7 WHEREAS, pursuant to Health & Safety Code section 34177, the City of Riverside as  
8 Successor Agency to the Redevelopment Agency of the City of Riverside ("Successor Agency") is  
9 required to prepare a Recognized Obligation Payment Schedule ("ROPS") for each fiscal year; and

10 WHEREAS, each ROPS must include the amount and funding source for all payments required  
11 during the period for all enforceable obligations of the Successor Agency; and

12 WHEREAS, pursuant to Health and Safety Code Section 34186(a), the ROPS for the period  
13 covering July 1, 2020 through June 30, 2021 ("ROPS 20-21") includes all payments required and a  
14 reconciliation of the estimated obligations versus the actual payments made under prior ROPS; and

15 WHEREAS, upon approval by the Countywide Oversight Board, the ROPS 20-21 will be  
16 submitted to the County Auditor-Controller, the State Controller's Office, and the Department of  
17 Finance in addition to posting it on the Successor Agency section of the City's website.

18 NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside,  
19 California, as the Successor Agency to the Redevelopment Agency of the City of Riverside, as follows:

20 Section 1: Pursuant to Health & Safety Code section 34177, the Successor Agency to the  
21 Redevelopment Agency of the City of Riverside does hereby approve and adopt the ROPS 20-21 and  
22 upon approval of the same by the Countywide Oversight Board, is directed to transmit ROPS 20-21  
23 to the County Administrative Officer, the County Auditor-Controller, the Department of Finance, and  
24 post the same on the City's website.

25 //

26 //

27 //

28 //

//

//

ADOPTED by the City Council as the Successor Agency, this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
WILLIAM R. BAILEY, III  
Mayor of the City of Riverside

Attest:

\_\_\_\_\_  
COLLEEN J. NICOL  
City Clerk of the City of Riverside

I, Colleen J. Nicol, City Clerk of the City of Riverside, California, acting as the Secretary of the Successor Agency to the Redevelopment Agency of the City of Riverside, hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City, at its meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2020, by the following vote, to wit:

Ayes:

Noes:

Absent:

Abstain:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Riverside, California, this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
COLLEEN J. NICOL  
City Clerk of the City of Riverside

\\Rc-Citylaw\Cycom\Wpdocs\D011\P026\00506324.Docx  
19-1559