



*City of Arts & Innovation*

# Board of Library Trustees

**TO: BOARD OF LIBRARY TRUSTEES**

**FROM: RIVERSIDE PUBLIC LIBRARY**

**SUBJECT: GIFT FUND DONATIONS OF \$60,000**

**DATE: JANUARY 27, 2020**

## **ISSUE:**

Accept and recommend that the City Council approve gift fund donations in the amount of \$60,000.

## **RECOMMENDATION:**

That the Board of Library Trustees accept and recommend that the City Council approve gift fund donations in the amount of \$60,000.

## **BACKGROUND:**

The Library receives monetary donations from various groups, individuals and foundations. These funds are used by the library to supplement regular funding from the City. Pursuant to the City Charter Section 808(f) the Board of Library Trustees has the power and duty to accept money donated to the City for Library purposes, subject to the approval of the City Council. The donated gift funds received are provided in the following table.

Gift Fund Donations			
Month	Library Location	Source	Amount
October	All	The Riverside Public Library Foundation for laptop kiosks	\$45,000.00
December	All	The Friends of the Riverside Public Library - Second Quarter Donation to the Library for Fiscal Year 2019/2020	\$15,000.00
Total			<b>\$60,000.00</b>

**FISCAL IMPACT:**

The fiscal impact associated with the acceptance of gift fund donations is an increase to the Library donation account in the amount of \$60,000 to be expended in the near future on Library resource items.

Prepared by: Erin Christmas, Library Director

Certified as to

availability of funds: Edward Enriquez, Chief Financial Officer/City Treasurer

Approved by: Lea Deesing, Assistant City Manager