

CITY OF RIVERSIDE NOTICE OF PUBLIC HEARING REGARDING ISSUANCE OF MULTIFAMILY HOUSING REVENUE BONDS FOR BREEZEWOOD APARTMENTS 3893 KIRKWOOD AVENUE

NOTICE IS HEREBY GIVEN that at 3 p.m., or as soon thereafter as the matter can be heard, on Tuesday, February 4, 2020, in the Art Pick Council Chamber, City Hall, 3900 Main Street, Riverside, California, 92522, the City Council of the City of Riverside (the "City") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), at which it will hear and consider information concerning a proposed plan of financing providing for the issuance by the California Statewide Communities Development Authority of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, and at no time to exceed \$20,000,000 in outstanding aggregate principal amount, to finance or refinance the acquisition and rehabilitation of a multifamily rental housing project located at 3893 Kirkwood Avenue, Riverside, California. The facilities are to be owned by Breezewood 2019 LP (the "Borrower") or a partnership of which KDF Communities, LLC (the "Developer") or a related person to the Developer is the general partner (the "Project").

Those wishing to comment on the proposed financing or refinancing and the nature and location of the Project may either appear in person at the public hearing or submit written comments, which must be received by the City prior to the hearing. Written comments should be sent to City of Riverside, City Clerk, 3900 Main Street, 7th Floor, Riverside, California, 92522.

COLLEÉN J. NICOL, MMC

City Clerk of the City of Riverside

Dated and Published: January 22, 2020