

City Council Memorandum

City of Arts & Innovation

TO: HONORABLE MAYOR AND CITY COUNCIL DATE: FEBRUARY 4, 2020

FROM: FINANCE DEPARTMENT WARD: 2

SUBJECT: RESOLUTION INTITIATING PROCEEDINGS TO LEVY AND COLLECT

ASSESSMENTS FOR FISCAL YEAR 2020-2021 IN LANDSCAPE MAINTENANCE DISTRICT 88-1 (SYCAMORE HIGHLANDS, FORMERLY HIGHLANDER); APPOINTING WEBB MUNICIPAL FINANCE, LLC AS ENGINEER OF RECORD;

AND ORDERING PREPARATION OF AN ENGINEER'S REPORT

ISSUE:

Adopt a resolution initiating proceedings to levy and collect assessments for fiscal year 2020-2021 in Landscape Maintenance District 88-1 (Sycamore Highlands); appointing Webb Municipal Finance, LLC as the engineer of record; and ordering preparation of an engineer's report.

RECOMMENDATION:

That the City Council adopt a resolution initiating proceedings to levy and collect assessments for fiscal year 2020-2021 in Landscape Maintenance District 88-1 (Sycamore Highlands); appointing Webb Municipal Finance, LLC as the engineer of record; and ordering preparation of an engineer's report.

BACKGROUND:

In July 1997 Landscape Maintenance District 88-1 was formed by property owner ballot, pursuant to the requirements established by Proposition 218. The cost of maintaining the landscaping and administration of the District is assessed to the property owners within the District. The enhanced landscape improvements designed for Community Facilities District 90-1 (Lusk-Highlander) were more costly than City standards, requiring the assessment district to fund the maintenance of the improvements.

DISCUSSION:

Apportionment of cost within the Landscape District requires an annual Engineer's Report, which outlines the annual landscaping expense and the proposed assessments by parcel for the next fiscal year. The assessment formula adopted in 1997 with the formation of the District provides that the maximum assessment of \$58.00 per single-family residential parcel can be increased as of July 1st of each year based on year-over-year percentage increases in the Consumer Price

Index for All Urban Consumers (CPI-U) for Riverside – San Bernardino – Ontario, California Standard Metropolitan Statistical Area.

To proceed with the Landscape Maintenance Assessment District process, the City Council must adopt a Resolution ordering the preparation of the Annual Engineer's Report. Webb Municipal Finance, LLC the original Assessment Engineer for the District, is currently under contract to prepare the report as the Engineer of Record. When the report is complete, a public hearing will be scheduled, and the report will be presented to the City Council.

FISCAL IMPACT:

There is no fiscal impact to the General Fund. The cost of maintaining the landscape improvements within the District will be assessed to the property owners within the District. The cost to prepare the report will be paid by the Landscape Maintenance District 88-1 (Sycamore Highlands).

Prepared by: Heidi Schrader, Debt & Treasury Manager

Certified as to

availability of funds: Edward Enriquez, Chief Financial Officer/Treasurer

Approved by: Carlie Myers, Deputy City Manager

Approved as to form: Gary G. Geuss, City Attorney

Attachment: Resolution of the City Council of the City of Riverside appointing the

Engineer of Record and ordering preparation of an Engineer's Report