

NOTICE OF PUBLIC HEARING REGARDING ISSUANCE OF COMMUNITY FACILITIES DISTRICT NO. 2015-1 (ORANGECREST GROVE) SPECIAL TAX BONDS TRAUTWEIN ROAD AND GROVE COMMUNITY DRIVE

City of Arts & Innovation

NOTICE IS HEREBY GIVEN that, at 3 p.m., or as soon thereafter as the matter can be heard, on Tuesday, February 11, 2020, at the Art Pick Council Chamber, City Hall, 3900 Main Street, Riverside, California, the City Council of the City of Riverside (the "City") will conduct a public hearing with respect to the proposed issuance of Facilities District No. 2015-1 (Orangecrest Grove located at Trautwein Road and Grove Community Drive) of the City of Riverside, County of Riverside, State of California Special Tax Bonds, Series 2020A (Tax Exempt) (the "2020A Bonds") and Community Facilities District No. 2015-1 (Orangecrest Grove) of the City of Riverside, County of Riverside, State of California Special Tax Bonds, Series 2020B (Federally Taxable) (the "2020B Bonds" and, together with the 2020A Bonds, the "Bonds") in an aggregate principal amount not to exceed \$3,000,000 for the purpose of (i) financing certain public improvements, including public improvements to be owned by the City and school facilities to be owned and operated by the Riverside Unified School District; (ii) funding a reserve account for the Bonds; and (iii) paying costs of issuance for the Bonds.

Interested persons wishing to comment on the proposed financing may either appear in person at the public hearing or submit written comments, which must be received by the City prior to the hearing. Written comments should be sent to City of Riverside, City Clerk, 3900 Main Street, 7th Floor, Riverside, California, 92522

COLLEEN J. NICOL, MMC

City Clerk of the City of Riverside

Dated and Published: January 27, 2020