



CASH AND INVESTMENTS DEBT ADMINISTRATION REPORT FY 2019/20 SECOND QUARTER UPDATE

Finance Department

City Council
March 17, 2020

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BACKGROUND

1. Improve reporting of treasury and debt administrative activities
 - A. Separate process for management of investment and debt
 - B. Different metrics of performance for debt and investments
2. Keep Council updated on debt and investment portfolio management
3. February 11, 2020 City Council received and provided input on First Quarter Report



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TREASURY FINANCIAL GOALS

1. Safety of Principal
2. Liquidity for Cash Flow
3. Yield return on investment
 - A. Ensure sufficient cash on hand to meet obligations
 - B. Adhere to City Investment Policy and bond covenants related to Permitted Investments for Bond Proceeds
 - C. Annual requirement to delegate investment authority to Chief Financial Officer/Treasurer



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CASH AND TREASURY PERFORMANCE – Q2

1. Pooled Investment Portfolio - \$669 million
2. Investments held by fiscal agent - \$270 million
3. Weighted average yield of pooled investment portfolio – 1.960%
4. No fund's cash balance is currently a concern



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DEBT SUMMARY ANALYSIS – Q2

1. Principal Balance decreased \$23,163,936 due to principal payments:
 - A. Lease Revenue Bonds (\$6,260,000)
 - B. Capital Leases (\$210,054)
 - C. Private Placement Loans (\$1,238,882)
 - D. Water and Electric Revenue Bonds (\$15,455,000)



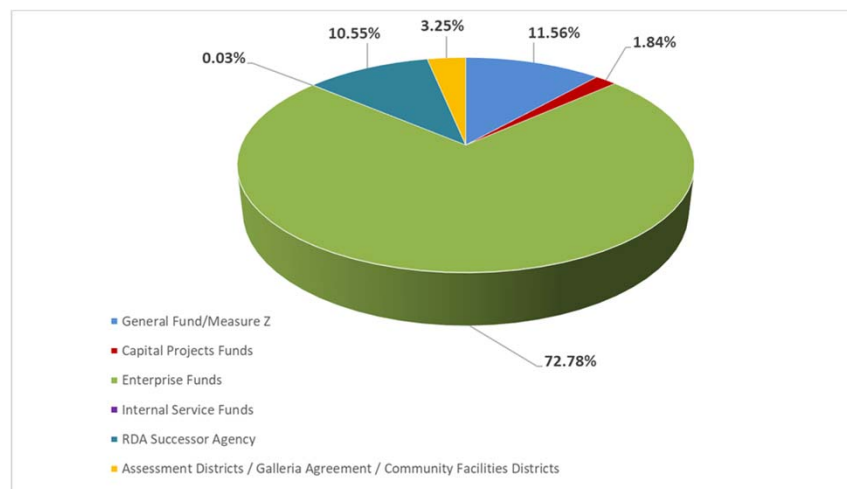
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DEBT SUMMARY ANALYSIS – Q2

Debt Portfolio composition

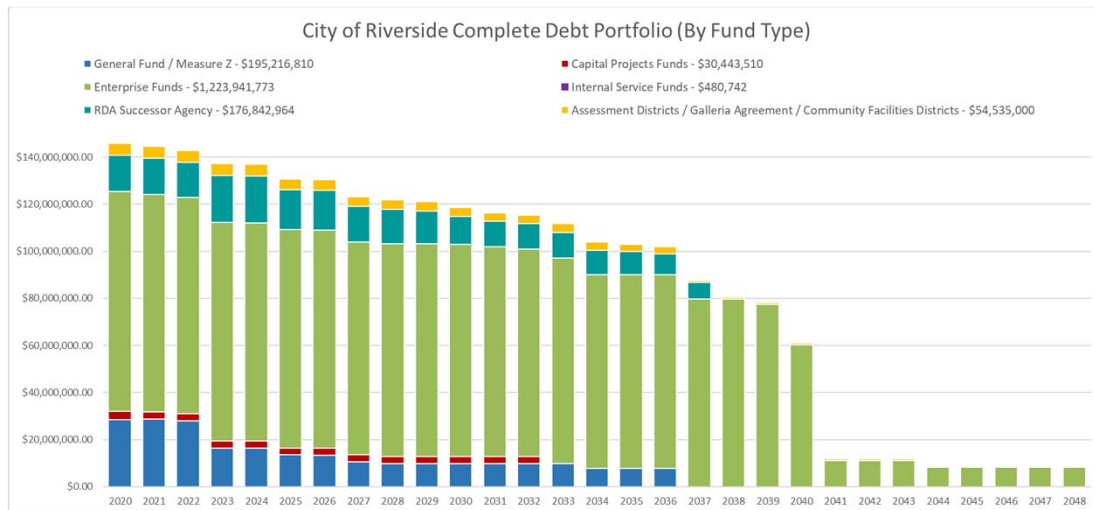


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DEBT SUMMARY ANALYSIS – Q2



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DEBT ACTIVITIES – Q2

1. Interest rate reset RPU 2011A Water Revenue Bonds
2. Preparation of legal documents and disclosure related to the Remarketing of the 2011A Electric Revenue Bonds
3. 20-Year Forecast of Debt Service Expenses as part of Biennial Budget preparation
4. CFD 2015-1 Orangecrest 2020 Bond Sale
5. JCFA Formation with Riverside Unified School District CFD 34
6. Preparation of CDIAC and State Controller Reports related to Mello Roos and Parcel Taxes
7. Preparation of Downtown Business Improvement District Levy



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RECOMMENDATION

That the City Council receive and provide input on the Fiscal Year 2019/20 Second Quarter Cash and Investments and Debt Report.



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