



## INCREASE SHARE MONTHLY ELECTRIC AND WATER CREDIT

### Customer Engagement Group

Board of Public Utilities  
June 8, 2020

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1

## ISSUE

Approve an increase of the Sharing Households Assist Riverside's Energy (SHARE) Program's Electric Monthly Credit to \$15.00 and Water Monthly Credit to \$2.75 to align with yearly Electric and Water rate increases for Fiscal Year 2020/21.



2

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2

## LEGISLATIVE HISTORY

### Assembly Bill 1890 –

Adopted in 1996, created the Public Benefits fund program and granted authority to publicly owned utilities to spend Public Benefits Charge funds for low-income assistance programs



3

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3

## BACKGROUND

### 1. SHARE was established by RPU in 1989

- a. Originally funded from direct customer contributions



### 2. City Council Approved Enhancement July 2, 2019

- a. \$14.50 per month electric bill credit (up to \$168 per year)
- b. \$2.50 per month water bill credit (up to \$27 per year)
- c. The funding for the term of the contract will be \$2.8 million
- d. \$2,550,000 – direct customer assistance
- e. \$250,000 – County Administration fee



4

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4

## DISCUSSION

### 1. Increase Electric and Water Monthly Credit

As part of the approved rate plan, RPU committed to increase the SHARE program's monthly assistance coincident with ongoing rate increases. The next water rate increase is scheduled for July 1, 2020, and the next electric rate increase is scheduled for January 1, 2021.

- Increase electric monthly credit from **\$14.50** to **\$15.00** (up to \$180 per year) +4%
- Increase water monthly credit from **\$2.50** to **\$2.75** (up to \$33 per year) +10%



5

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5

## RECOMMENDATIONS

That the Board of Public Utilities recommend that the City Council approve an increase of the Sharing Households Assist Riverside's Energy (SHARE) Program's Electric Monthly Credit from \$14.50 per month to \$15.00 and Water Monthly Credit from \$2.50 to \$2.75 to align with yearly Electric and Water Rate increases for Fiscal Year 2020/21.



6

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6